

Account Specific Terms and Conditions

Effective from 16 February 2024

This document contains the terms and conditions for the various types of current and saving account that Citibank UK Limited offers its retail customers.

Each type of account has its own set of Account Specific Terms.

These are additional to and should be read together with the General Terms and Conditions for Citi Current Accounts and Savings Accounts. If there is inconsistency between them, these Account Specific Terms and Conditions override the General Terms and Conditions for Citi Current Accounts and Savings Accounts to the extent of the inconsistency.

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Citigold Current Account

1. Conditions

- 1.1 These Account Specific Terms and Conditions apply to the Citigold Current Account. They are additional to and should be read together with the General Terms and Conditions for Citi Current Accounts and Savings Accounts. If there is any inconsistency between them, these Account Specific Terms and Conditions override the General Terms and Conditions for Citi Current Accounts and Savings Accounts to the extent of the inconsistency.
- 1.2 “Account”, when used in these Citigold Current Account Terms and Conditions, means the Citigold Current Account.

2. Interest

This is an interest bearing account.

3. Daily withdrawals

- 3.1 You may make cash withdrawals at certain ATMs displaying the Card Scheme/LINK logo, subject to:
 - (a) any limit on daily cash withdrawals set out in our Rates and Charges Information;
 - (b) the individual machine limit;
 - (c) your Available Balance; and
 - (d) specific limits determined and notified to you by Citi from time to time.
- 3.2 Any limit on daily cash withdrawals from ATMs set out in our Rates and Charges Information is an aggregate limit that applies across all the accounts you hold with Citi UK from which you are able to make cash withdrawals at ATMs (i.e. you can only make ATM withdrawals up to the limit regardless of how many accounts you have with Citi UK that permit ATM withdrawals and whether your Available Balance in those accounts is greater than the limit). The limit applicable to you will depend on whether you:
 - (a) are a Citigold Private Client in accordance with Condition 6 of these Account Specific Terms; or
 - (b) hold a Citigold Current Account.

4. Citi Debit Card

If you link your Card to this Account, and your card type permits such use, you will be able to use the Card as a Citi Debit Card in respect of this Account.

5. Relationship fee (fee for maintaining the account)

- 5.1 You will not be charged a relationship fee for any month for which:
 - (a) you have an average monthly balance of £150,000 (or currency equivalent) or more as described in Condition 5.4 of these Account Specific Terms and Conditions; or
 - (b) at the time we assess whether or not a fee is applicable, you hold an account with Citi International Personal Bank in London or Jersey; or
 - (c) you are a Citigold Private Client in accordance with Condition 6.
- 5.2 In all other circumstances you will be charged a relationship fee at the rate set out in the Rates and Charges Information. This fee will be deducted within the first five Banking Days of the following month. The fee will be debited without prior notification.
- 5.3 In addition, we may deduct any overdue relationship fees from any Citi account in credit held in the same name (or names) as this Account. However, we will not deduct a relationship fee if doing so will make you overdrawn.
- 5.4 The average monthly balance is the total daily cleared credit balance (calculated at the end of each Banking Day) of all UK Citi savings accounts, current accounts, investments and time deposits (including the Pounds equivalent of amounts held in UK based foreign currency accounts on the day the balance is calculated) held in your name during the relevant month, including any balances held in a Joint Account (where you are the first-named account holder on that account), averaged across all Banking Days in the relevant month.

For example, if in addition to this account you hold a USD dollar current Account, a US Dollar Savings Account and an investments account with us as an individual accountholder, and a joint Euro Current Account with another accountholder where you are the first named account holder- your average monthly balance for a given month will be calculated using the total of the daily cleared balances of each of these accounts for the month added together (using the Pounds equivalent for the US Dollar and Euro accounts), divided by the number of Banking Days in that month.
- 5.5 We will assess whether a monthly account fee is applicable on the last Banking Day of each calendar month and will not include any amounts you owe us under any unarranged overdraft you may have in determining your daily cleared credit balance.
- 5.6 To establish the Pounds equivalent of amounts held in UK based foreign currency accounts we will use the “Citi UK” reference exchange rate applicable on the last Banking Day of the month. Details of these reference exchange rates are available through CitiPhone Banking.

- 5.7 If we deduct your relationship fee from another account, where that account is a foreign currency account we will establish the relevant foreign currency equivalent of the relationship fee using the "Citi UK" reference exchange rate applicable on the last Banking Day of the month.
- 5.8 For clients who have not held a current account with Citi previously, no relationship fee will be charged in the first 90 days after you have opened this Account.
- 5.9 If you have more than one Account and you are the first-named Account Holder on more than one Account:
 - (a) the relationship fee will be debited from the Account that has the highest balance which is held in the same name (or names) as this Account; and
 - (b) the relationship fee will only be applied once each month.
- 5.10 If your Account is treated as dormant you will not be charged a relationship fee and will not be entitled to receive the travel insurance benefit as described in Condition 7 of these Account Specific Terms and Conditions.

6. Citigold Private Client

- 6.1 You have the option of becoming a "Citigold Private Client" if:
 - (a) you maintain an Account; and
 - (b) you maintain an average monthly balance of £650,000 (or currency equivalent) or more as described in Condition 5.4 of these Account Specific Terms and Conditions; or
 - (c) you hold an account with Citi International Personal Bank in London or Jersey in relation to which Citi International Personal Bank has decided to treat you as a Citigold Private Client.Where you meet these requirements we will contact you to discuss whether you would like to become a Citigold Private Client.
- 6.2 If you agree to become a Citigold Private Client you will be eligible to receive additional benefits as a value added feature of the Account.
- 6.3 Details of the benefits available, how you can enrol to receive them, and the applicable terms and conditions can be found at www.citibank.co.uk/cpc or by contacting your Relationship Manager.
- 6.4 If you become a Citigold Private Client and subsequently cease to meet the criteria set out in Condition 6.1 we have the right to no longer treat you as a Citigold Private Client. We will give you two months' notice in advance of any changes to your Citigold Private Client status.
- 6.5 If we treat you as a Citigold Private Client, we will monitor your average monthly balance and will tell you if it falls below £650,000 (or currency equivalent) during the period in which we treat you as a Citigold Private Client.

7. Travel Insurance

- 7.1 Worldwide annual travel insurance is a value added feature of the Account. Travel insurance is available to UK residents only. Full terms and conditions of this insurance are set out in the Citigold Worldwide Annual Holiday Travel Insurance Policy document.
- 7.2 You will not be eligible for travel insurance if more than one relationship fee is outstanding after Citi has attempted to collect a fee or if the Account is closed by either you or by Citi for any reason. We will notify you before this insurance is withdrawn.
- 7.3 If you have more than one Account that offers this value added feature, this feature will only be available to you in connection with one of those Accounts. If you close the Account in relation to which this feature is provided, we will continue to provide it to you if you maintain another Account with us that offers this feature.

Citi Plus Current Account

1. Conditions

- 1.1 These Account Specific Terms and Conditions apply to the Citi Plus Current Account. They are additional to and should be read together with the General Terms and Conditions for Citi Current Accounts and Savings Accounts. If there is any inconsistency between them, these Account Specific Terms and Conditions override the General Terms and Conditions for Citi Current Accounts and Savings Accounts to the extent of the inconsistency.
- 1.2 “**Account**”, when used in these Citi Plus Current Account Terms and Conditions, means the Citi Plus Current Account.

2. Interest

This is an interest bearing account.

3. Daily withdrawals

- 3.1 You may make cash withdrawals at certain ATMs displaying the Card Scheme/LINK logo, subject to:
 - (a) any limit on daily cash withdrawals set out in our Rates and Charges Information;
 - (b) the individual machine limit;
 - (c) your Available Balance; and
 - (d) specific limits determined and notified to you by Citi from time to time.
- 3.2 Any limit on daily cash withdrawals from ATMs set out in our Rates and Charges Information is an aggregate limit that applies across all the accounts you hold with Citi UK from which you are able to make cash withdrawals at (i.e. you can only make ATM withdrawals up to the limit regardless of how many accounts you have with Citi UK that permit ATM withdrawals and whether your Available Balance in those accounts is greater than the limit).

4. Citi Debit Card

If you link your Card to this Account, and your card type permits such use, you will be able to use the Card as a Citi Debit Card in respect of this Account.

5. Relationship fee (fee for maintaining the account)

- 5.1 You will not be charged a relationship fee for any month for which you:
 - (a) credit your Account with a minimum of £3,500 and have a minimum of two Direct Debits paid from your Account;
 - or
 - (b) have an average monthly balance of £35,000 (or currency equivalent) or more as described in Condition 5.3 of these Account Specific Terms and Conditions.
- 5.2 In all other circumstances you will be charged a relationship fee at the rate set out in the Rates and Charges Information. This fee will be deducted within the first five Banking Days of the following month. The fee will be debited without prior notification. In addition, we may deduct any overdue relationship fees from any Citi account in credit held in the same name (or names) as this Account. However, we will not deduct a relationship fee if doing so will make you overdrawn.
- 5.3 The average monthly balance is the total daily cleared credit balance (calculated at the end of each Banking Day) of all UK Citi savings accounts, current accounts, investments and time deposits (including the Pounds equivalent of amounts held in UK based foreign currency accounts) held in your name during the relevant month, including any balances held in a Joint Account (where you are the first-named account holder on that account), averaged across all Banking Days in the relevant month.

For example, if in addition to this account you hold a USD dollar current Account, a US Dollar Savings Account and an investments account with us as an individual accountholder, and a joint Euro Current Account with another accountholder where you are the first named account holder- your average monthly balance for a given month will be calculated using the total of the daily cleared balances of each of these accounts for the month added together (using the Pounds equivalent for the US Dollar and Euro accounts), divided by the number of Banking Days in that month.

We will assess whether a monthly account fee is applicable on the last Banking Day of each calendar month and will not include any amounts you owe us under any unarranged overdraft you may have in determining your daily cleared credit balance.
- 5.4 To establish the Pounds equivalent of amounts held in UK based foreign currency accounts we will use the “Citi UK” reference exchange rate applicable on the last Banking Day of the month. Details of these reference exchange rates are available through CitiPhone Banking.
- 5.5 If we deduct your relationship fee from another account, where that account is a foreign currency account we will establish the relevant foreign currency equivalent of the relationship fee using the “Citi UK” reference exchange rate applicable on the last Banking Day of the month.

- 5.6 For clients who have not held a current account with Citi previously, no relationship fee will be charged in the first 30 days after you have opened this Account.
- 5.7 If you have more than one Account and you are the first-named Account Holder on more than one Account:
 - (a) the relationship fee will be debited from the Account that has the highest balance which is held in the same name (or names) as this Account; and
 - (b) the relationship fee will only be applied once each month.
- 5.8 If your Account is treated as dormant you will not be charged a relationship fee.

Citi Access Account (not available to new applicants)

1. Conditions

- 1.1 These Account Specific Terms and Conditions apply to the Citi Access Account. They are additional to and should be read together with the General Terms and Conditions for Citi Current Accounts and Savings Accounts. If there is any inconsistency between them, these Account Specific Terms and Conditions override the General Terms and Conditions for Citi Current Accounts and Savings Accounts to the extent of the inconsistency.
- 1.2 “**Account**”, when used in these Citi Access Account Terms and Conditions, means the Citi Access Account.

2. Interest

This is an interest bearing account.

3. Daily withdrawals

- 3.1 You may make cash withdrawals at certain ATMs displaying the Card Scheme/LINK logo, subject to:
 - (a) any limit on daily cash withdrawals set out in our Rates and Charges Information;
 - (b) the individual machine limit;
 - (c) your Available Balance; and
 - (d) specific limits determined and notified to you by Citi from time to time.
- 3.2 Any limit on daily cash withdrawals from ATMs set out in our Rates and Charges Information is an aggregate limit that applies across all the accounts you hold with Citi UK from which you are able to make cash withdrawals at ATMs (i.e. you can only make ATM withdrawals up to the limit regardless of how many accounts you have with Citi UK that permit ATM withdrawals and whether your Available Balance in those accounts is greater than the limit).

4. Citi Debit Card

If you link your Card to this Account, and your card type permits such use, you will be able to use the Card as a Citi Debit Card in respect of this Account.

US Dollar Current Account

1. Conditions

- 1.1 These Account Specific Terms and Conditions apply to the US Dollar Current Account. They are additional to and should be read together with the General Terms and Conditions for Citi Current Accounts and Savings Accounts. If there is any inconsistency between them these Account Specific Terms and Conditions override the General Terms and Conditions for Citi Current Accounts and Savings Accounts to the extent of the inconsistency.
- 1.2 "Account", when used in these US Dollar Current Account Terms and Conditions, means the US Dollar Current Account.
- 1.3 The Account must be held in US Dollars.

2. Direct Debits/Standing Orders

You cannot set up Direct Debits or Standing Orders to make payments from the Account.

3. Interest

This is a non-interest bearing account.

4. Daily withdrawals

- 4.1 You may make cash withdrawals at certain ATMs displaying the Card Scheme/LINK logo, subject to:
 - (a) any limit on daily cash withdrawals set out in our Rates and Charges Information;
 - (b) the individual machine limit;
 - (c) your Available Balance; and
 - (d) specific limits determined and notified to you by Citi from time to time.
- 4.2 Any limit on daily cash withdrawals from ATMs set out in our Rates and Charges Information is an aggregate limit that applies across all the accounts you hold with Citi UK from which you are able to make cash withdrawals at ATMs (i.e. you can only make ATM withdrawals from Citi UK up to the limit regardless of how many accounts you have with Citi UK that permit ATM withdrawals and whether your Available Balance in those accounts is greater than the limit). The limit applicable to you will depend on whether you:
 - (a) are a Citigold Private Client;
 - (b) hold a Citigold Current Account with Citi in the UK;
 - (c) hold a Citi Plus Current Account with Citi in the UK; or
 - (d) hold a Citi Access Current Account with Citi in the UK.

5. Citi Debit Card

If you link your Card to this Account, and your card type permits such use, you will be able to use the Card as a Citi Debit Card in respect of this Account.

6. Monthly Account Fees (fees for maintaining the account)

- 6.1 You will not be charged a monthly account fee for any month for which:
 - (a) at the time we assess whether or not a fee is applicable you hold:
 - (i) a Citigold Current Account with Citi in the UK; or
 - (ii) a Citi Plus Account with Citi in the UK;
 - (b) your Account holds an average monthly balance of £2,000 (in US Dollars equivalent) or more; or
 - (c) your Account has not been open for the entire month.
- 6.2 We will assess whether a monthly account fee is applicable on the last Banking Day of each calendar month.
- 6.3 For Joint Accounts, the Account will not be charged the monthly account fee if at least one of the Account Holders meets the criteria in Condition 7.1.
- 6.4 If your Account is treated as dormant you will not be charged a monthly account fee.
- 6.5 In all other circumstances you will be charged a monthly account fee at the rate set out in the Rates and Charges Information. This fee will be:
 - (a) deducted within the first five Banking Days of the following month.
 - (b) denominated in Pounds and will be converted into the currency of the Account using the "Citi UK" reference exchange rate applicable on the day the fee is deducted. Details of these reference exchange rates are available through CitiPhone Banking; and
 - (c) debited without prior notification.
- 6.6 We may deduct any overdue monthly account fees from any Citi account in credit which is held in the same name (or names) as this Account. However, we will not deduct a monthly account fee if doing so will make you overdrawn.

- 6.7 The average monthly balance is the average balance you have in your Account for a given calendar month. It is calculated by dividing the sum of your daily cleared credit balances for all Banking Days for that month on the Account by the number of Banking Days in the relevant month. Your cleared credit balance is calculated at the end of each Banking Day.
- 6.8 We will not include any amounts you owe us under any unarranged overdraft you may have in determining your daily cleared credit balance.
- 6.9 For the purposes of establishing whether your average monthly balance is £2,000 or more (in US Dollars) we will use the "Citi UK" reference exchange rate applicable on the last Banking Day of the month. Details of these reference exchange rates are available through CitiPhone Banking.

Euro Current Account

1. Conditions

- 1.1 These Account Specific Terms and Conditions apply to the Euro Current Account. They are additional to and should be read together with the General Terms and Conditions for Citi Current Accounts and Savings Accounts. If there is any inconsistency between them, these Account Specific Terms and Conditions override the General Terms and Conditions for Citi Current Accounts and Savings Accounts to the extent of the inconsistency.
- 1.2 “**Account**”, when used in these Euro Current Account Terms and Conditions, means the Euro Current Account.
- 1.3 The Account must be held in Euros.
- 1.4 “**Euro Account**” when used in these Euro Current Account Terms and Conditions means a Euro Current Account, a Euro Reward Saver Account or a Foreign Currency Deposit Account in which Euros are held.

2. Direct Debits/Standing Orders

You cannot set up Direct Debits or Standing Orders to make payments from the Account.

3. Interest

This is a non-interest bearing account.

4. Withdrawals/Transfers

- 4.1 You may make cash withdrawals at certain ATMs displaying the Card Scheme/LINK logo, subject to:
 - (a) any limit on daily cash withdrawals set out in our Rates and Charges Information;
 - (b) the individual machine limit;
 - (c) your Available Balance; and
 - (d) specific limits determined and notified to you by Citi from time to time.
- 4.2 Any limit on daily cash withdrawals from ATMs set out in our Rates and Charges Information is an aggregate limit that applies across all the accounts you hold with Citi UK from which you are able to make cash withdrawals at ATMs (i.e. you can only make ATM withdrawals from Citi UK up to the limit regardless of how many accounts you have with Citi UK that permit ATM withdrawals and whether your Available Balance in those accounts is greater than the limit). The limit applicable to you will depend on whether you:
 - (a) are a Citigold Private Client;
 - (b) hold a Citigold Current Account with Citi in the UK;
 - (c) hold a Citi Plus Current Account with Citi in the UK; or
 - (d) hold a Citi Access Current Account with Citi in the UK.

5. Citi Debit Card

If you link your Card to this Account, and your card type permits such use, you will be able to use the Card as a Citi Debit Card in respect of this Account.

6. Monthly Account Fees (fees for maintaining the account)

- 6.1 You will not be charged a monthly account fee for any month for which:
 - (a) at the time we assess whether or not a fee is applicable you hold:
 - (i) a Citigold Current Account with Citi in the UK; or
 - (ii) a Citi Plus Account with Citi in the UK;
 - (b) your Account holds an average monthly balance of £2,000 (in Euros equivalent) or more; or
 - (c) your Account has not been open for the entire month.
- 6.2 We will assess whether a monthly account fee is applicable on the last Banking Day of each calendar month.
- 6.3 For Joint Accounts, the Account will not be charged the monthly account fee if at least one of the Account Holders meets the criteria in Condition 6.1.
- 6.4 If your Account is treated as dormant you will not be charged a monthly account fee.
- 6.5 In all other circumstances you will be charged a monthly account fee at the rate set out in the Rates and Charges Information. This fee will be:
 - (a) deducted within the first five Banking Days of the following month;
 - (b) denominated in Pounds and will be converted into the currency of the Account using the “Citi UK” reference exchange rate applicable on the day the fee is deducted. Details of these reference exchange rates are available through CitiPhone Banking; and
 - (c) debited without prior notification.
- 6.6 We may deduct any overdue monthly account fees from any Citi account in credit which is held in the same name (or names) as this Account. However, we will not deduct a monthly account fee if doing so will make you overdrawn.

- 6.7 The average monthly balance is the average balance you have in your Account for a given calendar month. It is calculated by dividing the sum of your daily cleared credit balances for all Banking Days for that month on the Account by the number of Banking Days in the relevant month. Your cleared credit balance is calculated at the end of each Banking Day.
- 6.8 We will not include any amounts you owe us under any unarranged overdraft you may have in determining your daily cleared credit balance.
- 6.9 For the purposes of establishing whether your average monthly balance is £2,000 or more (in Euros) we will use the "Citi UK" reference exchange rate applicable on the last Banking Day of the month. Details of these reference exchange rates are available through CitiPhone Banking.

Citi India Connect Current Account (not available to new applicants)

1. Conditions

- 1.1 These Account Specific Terms and Conditions apply to the Citi India Connect Current Account. They are additional to and should be read together with the General Terms and Conditions for Citi Current Accounts and Savings Accounts. If there is any inconsistency between them, these Account Specific Terms and Conditions override the General Terms and Conditions for Citi Current Accounts and Savings Accounts to the extent of the inconsistency.
- 1.2 “**Account**”, when used in these Citi India Connect Current Account Terms and Conditions, means the Citi India Connect Current Account.

2. Deposits

This is an interest bearing account.

3. Daily withdrawals

- 3.1 You may make cash withdrawals at certain ATMs displaying the Card Scheme/LINK logo, subject to:
 - (a) any limit on daily cash withdrawals set out in our Rates and Charges Information;
 - (b) the individual machine limit;
 - (c) your Available Balance; and
 - (d) specific limits determined and notified to you by Citi from time to time.
- 3.2 Any limit on daily cash withdrawals from ATMs set out in our Rates and Charges Information is an aggregate limit that applies across all the accounts you hold with Citi UK from which you are able to make cash withdrawals at ATMs (i.e. you can only make ATM withdrawals from Citi UK up to the limit regardless of how many accounts you have with Citi UK that permit ATM withdrawals and whether your Available Balance in those accounts is greater than the limit). The limit applicable to you will depend on whether you:
 - (a) are a Citigold Private Client;
 - (b) hold a Citigold Current Account with Citi in the UK;
 - (c) hold a Citi Plus Current Account with Citi in the UK; or
 - (d) hold a Citi Access Current Account with Citi in the UK.

Flexible Saver Account

1. Conditions

- 1.1 These Account Specific Terms and Conditions apply to the Flexible Saver Account. They are additional to and should be read together with the General Terms and Conditions for Citi Current Accounts and Savings Accounts. If there is any inconsistency between them, these Account Specific Terms and Conditions override the General Terms and Conditions for Citi Current Accounts and Savings Accounts to the extent of the inconsistency.
- 1.2 “**Account**”, when used in these Flexible Saver Account Terms and Conditions, means the Flexible Saver Account.
- 1.3 You may only have one Account.
- 1.4 The Account can be opened with a minimum of £1, but it is not available to any person who has held an Account at any time in the six months prior to applying for this Account.

2. Direct Debits/Standing Orders

You cannot set up Direct Debits or Standing Orders to make payments from the Account.

3. Interest

- 3.1 Balance thresholds up to which interest is payable are set out in the Rates and Charges Information. No interest is payable on balances that exceed the stated amount.
- 3.2 Details of any introductory bonus rate(s) of interest (if applicable) and our standard rate(s) of interest can be found in our Rates and Charges Information.

4. Withdrawals/Transfers

- 4.1 You may make cash withdrawals at certain ATMs displaying the Card Scheme/LINK logo, subject to:
 - (a) any limit on daily cash withdrawals set out in our Rates and Charges Information;
 - (b) the individual machine limit;
 - (c) your Available Balance; and
 - (d) specific limits determined and notified to you by Citi from time to time.
- 4.2 Any limit on daily cash withdrawals from ATMs set out in our Rates and Charges Information is an aggregate limit that applies across all the accounts you hold with Citi UK from which you are able to make cash withdrawals at ATMs (i.e. you can only make ATM withdrawals from Citi UK up to the limit regardless of how many accounts you have with Citi UK that permit ATM withdrawals and whether your Available Balance in those accounts is greater than the limit). The limit applicable to you will depend on whether you:
 - (a) are a Citigold Private Client;
 - (b) hold a Citigold Current Account with Citi in the UK;
 - (c) hold a Citi Plus Current Account with Citi in the UK; or
 - (d) hold a Citi Access Current Account with Citi in the UK.
- 4.3 You may make a transfer from the Account to another eligible Citi account via CitiPhone Banking or Citi Online.
- 4.4 If you want to make a transfer to a non-Citi account you must instruct us to make the transfer using CitiPhone Banking and in accordance with our General Terms and Conditions for Citi Current Accounts and Savings Accounts.

5. Citi Card

- 5.1 If you link your Citi ATM Card to this Account, you will be able to use the Card as a Citi ATM Card in respect of this Account.
- 5.2 If you link your Citi Debit Card to this Account you will be able to use the Card as a Citi ATM Card in respect of this Account. You will not be able to use it as a Citi Debit Card in respect of any account (including this Account) while it is linked to this Account.

Reward Saver Account

1. Conditions

- 1.1 These Account Specific Terms and Conditions apply to the Reward Saver Account. They are additional to and should be read together with the General Terms and Conditions for Citi Current Accounts and Savings Accounts. If there is any inconsistency between them, these Account Specific Terms and Conditions override the General Terms and Conditions for Citi Current Accounts and Savings Accounts to the extent of the inconsistency.
- 1.2 “**Account**”, when used in these Reward Saver Account Terms and Conditions, means the Reward Saver Account.
- 1.3 You may only have one Account.
- 1.4 The Account can be opened with a minimum of £1, but it is not available to any person who has held an Account at any time in the six months prior to applying for this Account.

2. Direct Debits/Standing Orders

You cannot set up Direct Debits or Standing Orders to make payments from the Account.

3. Interest

- 3.1 Balance thresholds up to which interest is payable are set out in the Rates and Charges Information. No interest is payable on balances that exceed the stated amount.
- 3.2 If during any calendar month, you make a withdrawal from your Account (other than if you close the Account and withdraw the full balance), no interest will be payable for that month.
- 3.3 Interest will be applied to your Account and compounded on a monthly basis, in arrears, on the last Banking Day of each calendar month. You cannot request that interest is applied to your Account and compounded on a different date.
- 3.4 Details of any introductory bonus rate(s) of interest (if applicable) and our standard rate(s) of interest can be found in our Rates and Charges Information.

4. Withdrawals/Transfers

- 4.1 You may make withdrawals in cash at certain ATMs displaying the Card Scheme/LINK logo, subject to:
 - (a) any limit on daily cash withdrawals set out in our Rates and Charges Information;
 - (b) the individual machine limit;
 - (c) your Available Balance; and
 - (d) specific limits determined and notified to you by Citi from time to time.
- 4.2 Any limit on daily cash withdrawals from ATMs set out in our Rates and Charges Information is an aggregate limit that applies across all the accounts you hold with Citi UK from which you are able to make cash withdrawals at ATMs (i.e. you can only make ATM withdrawals from Citi UK up to the limit regardless of how many accounts you have with Citi UK that permit ATM withdrawals and whether your Available Balance in those accounts is greater than the limit). The limit applicable to you will depend on whether you:
 - (a) are a Citigold Private Client;
 - (b) hold a Citigold Current Account with Citi in the UK;
 - (c) hold a Citi Plus Current Account with Citi in the UK; or
 - (d) hold a Citi Access Current Account with Citi in the UK.
- 4.3 You may make a transfer from the Account to another eligible Citi account via CitiPhone Banking or Citi Online.
- 4.4 If you want to make a transfer to a non-Citi account you must instruct us to make the transfer using CitiPhone Banking and in accordance with our General Terms and Conditions for Citi Current Accounts and Savings Accounts.

5. Citi ATM Card

- 5.1 If you link your Citi ATM Card to this Account you will be able to use the Card as a Citi ATM Card in respect of this Account.
- 5.2 If you link your Citi Debit Card to this Account you will be able to use the Card as a Citi ATM Card in respect of this Account. You will not be able to use it as a Citi Debit Card in respect of any account (including this Account) while it is linked to this Account.

US Dollar Reward Saver Account

1. Conditions

- 1.1 These Account Specific Terms and Conditions apply to the US Dollar Reward Saver Account. They are additional to and should be read together with the General Terms and Conditions for Citi Current Accounts and Savings Accounts. If there is any inconsistency between them, these Account Specific Terms and Conditions override the General Terms and Conditions for Citi Current Accounts and Savings Accounts to the extent of the inconsistency.
- 1.2 “**Account**”, when used in these US Dollar Reward Saver Account Terms and Conditions, means the US Dollar Reward Saver Account.
- 1.3 You may only have one Account (whether as a sole Account Holder or Joint Account Holder).
- 1.4 This Account is not available to any person who has held an Account at any time in the six months prior to applying for this Account.
- 1.5 The Account must be held in US Dollars.

2. Direct Debits/Standing Orders

You cannot set up Direct Debits or Standing Orders to make payments from the Account.

3. Interest

- 3.1 We pay interest on the cleared credit balance for balances up to and including \$2,000,000. No interest is payable on balances that exceed this amount.
- 3.2 If during any calendar month, you make a withdrawal from your Account (other than if you close the Account and withdraw the full balance), no interest will be payable for that month.
- 3.3 Interest will be applied to your Account and compounded on a monthly basis, in arrears, on the last Banking Day of each calendar month. You cannot request that interest is applied to your Account, and compounded, on a different date.
- 3.4 Details of any introductory bonus rate(s) of interest (if applicable) and our standard rate(s) of interest can be found in our Rates and Charges Information.

4. Withdrawals/Transfers

- 4.1 You may make cash withdrawals at certain ATMs displaying the Card Scheme/LINK logo, subject to:
 - (a) any limit on daily cash withdrawals set out in our Rates and Charges Information;
 - (b) the individual machine limit;
 - (c) your Available Balance; and
 - (d) specific limits determined and notified to you by Citi from time to time.
- 4.2 Any limit on daily cash withdrawals from ATMs set out in our Rates and Charges Information is an aggregate limit that applies across all the accounts you hold with Citi UK from which you are able to make cash withdrawals at ATMs (i.e. you can only make ATM withdrawals from Citi UK up to the limit regardless of how many accounts you have with Citi UK that permit ATM withdrawals and whether your Available Balance in those accounts is greater than the limit). The limit applicable to you will depend on whether you:
 - (a) are a Citigold Private Client;
 - (b) hold a Citigold Current Account with Citi in the UK;
 - (c) hold a Citi Plus Current Account with Citi in the UK; or
 - (d) hold a Citi Access Current Account with Citi in the UK.
- 4.3 You may make a transfer from the Account to another eligible Citi account via CitiPhone Banking or Citi Online.
- 4.4 If you want to make a transfer to a non-Citi account you must instruct us to make the transfer using CitiPhone Banking and in accordance with our General Terms and Conditions for Citi Current Accounts and Savings Accounts.

5. Citi ATM Card

- 5.1 If you link your Citi ATM Card to this Account, you will be able to use the Card as a Citi ATM Card in respect of this Account.
- 5.2 If you link your Citi Debit Card to this Account you will be able to use the Card as a Citi ATM Card in respect of this Account. You will not be able to use it as a Citi Debit Card in respect of any account (including this Account) while it is linked to this Account.

6. Monthly Account Fees (fees for maintaining the account)

- 6.1 You will not be charged a monthly account fee for any month for which:
 - (a) at the time we assess whether or not a fee is applicable you hold:
 - (i) a Citigold Current Account with Citi in the UK; or
 - (ii) a Citi Plus Account with Citi in the UK;
 - (b) your Account holds an average monthly balance of £2,000 or more in US Dollars; or
 - (c) your Account has not been open for the entire month.
- 6.2 We will assess whether a monthly account fee is applicable on the last Banking Day of each calendar month.
- 6.3 For Joint Accounts, the Account will not be charged the monthly account fee if at least one of the Account Holders meets the criteria in Condition 6.1.
- 6.4 If your Account is treated as dormant you will not be charged a monthly account fee.
- 6.5 In all other circumstances you will be charged a monthly account fee at the rate set out in the Rates and Charges Information. This fee will be:
 - (a) deducted within the first five Banking Days of the following month;
 - (b) denominated in Pounds and will be converted into the currency of the Account using the "Citi UK" reference exchange rate applicable on the day the fee is deducted. Details of these reference exchange rates are available through CitiPhone Banking; and
 - (c) debited without prior notification.
- 6.6 We may deduct any overdue monthly account fees from any Citi account in credit which is held in the same name (or names) as this Account. However, we will not deduct a monthly account fee if doing so will make you overdrawn.
- 6.7 The average monthly balance is the average balance you have in your Account for a given calendar month. It is calculated by dividing the sum of your daily cleared credit balances for all Banking Days for that month on the Account by the number of Banking Days in the relevant month. Your cleared credit balance is calculated at the end of each Banking Day.
- 6.8 For the purposes of establishing whether your average monthly balance is £2,000 or more (in US Dollars) we will use the "Citi UK" reference exchange rate applicable on the last Banking Day of the month. Details of these reference exchange rates are available through CitiPhone Banking.

Euro Reward Saver Account

1. Conditions

- 1.1 These Account Specific Terms and Conditions apply to the Euro Reward Saver Account. They are additional to and should be read together with the General Terms and Conditions for Citi Current Accounts and Savings Accounts. If there is any inconsistency between them, these Account Specific Terms and Conditions override the General Terms and Conditions for Citi Current Accounts and Savings Accounts to the extent of the inconsistency.
- 1.2 “**Account**”, when used in these Euro Reward Saver Account Terms and Conditions, means the Euro Reward Saver Account.
- 1.3 You may only have one Account (whether as a sole Account Holder or Joint Account Holder).
- 1.4 This Account is not available to any person who has held an Account at any time in the six months prior to applying for this Account.
- 1.5 The Account must be held in Euros.
- 1.6 “**Euro Account**” when used in these Euro Current Account Terms and Conditions means a Euro Current Account, a Euro Reward Saver Account or a Foreign Currency Deposit Account in which Euros are held.

2. Direct Debits/Standing Orders

You cannot set up Direct Debits or Standing Orders to make payments from the Account.

3. Interest

- 3.1 We pay interest on the cleared credit balance for balances up to and including €5,000,000. No interest is payable on balances that exceed this amount.
- 3.2 If during any calendar month, you make a withdrawal from your Account (other than if you close the Account and withdraw the full balance), no interest will be payable for that month.
- 3.3 Interest will be applied to your Account and compounded on a monthly basis, in arrears, on the last Banking Day of each calendar month. You cannot request that interest is applied to your Account, and compounded, on a different date.
- 3.4 Details of any introductory bonus rate(s) of interest (if applicable) and our standard rate(s) of interest can be found in our Rates and Charges Information.

4. Daily withdrawals

- 4.1 You may make cash withdrawals at certain ATMs displaying the Card Scheme/LINK logo, subject to:
 - (a) any limit on daily cash withdrawals set out in our Rates and Charges Information;
 - (b) the individual machine limit;
 - (c) your Available Balance; and
 - (d) specific limits determined and notified to you by Citi from time to time.
- 4.2 Any limit on daily cash withdrawals set out in our Rates and Charges Information is an aggregate limit that applies across all the accounts you hold with Citi UK from which you are able to make cash withdrawals at ATMs (i.e. you can only make ATM withdrawals from Citi UK up to the limit regardless of how many accounts you have with Citi UK that permit ATM withdrawals and whether your Available Balance in those accounts is greater than the limit). The limit applicable to you will depend on whether you:
 - (a) are a Citigold Private Client;
 - (b) hold a Citigold Current Account with Citi in the UK;
 - (c) hold a Citi Plus Current Account with Citi in the UK; or
 - (d) hold a Citi Access Current Account with Citi in the UK.
- 4.3 You may make a transfer from the Account to another eligible Citi account via CitiPhone Banking or Citi Online.
- 4.4 If you want to make a transfer to a non-Citi account you must instruct us to make the transfer using CitiPhone Banking and in accordance with our General Terms and Conditions for Citi Current Accounts and Savings Accounts.

5. Citi ATM Card

- 5.1 If you link your Citi ATM Card to this Account, you will be able to use the Card as a Citi ATM Card in respect of this Account.
- 5.2 If you link your Citi Debit Card to this Account you will be able to use the Card as a Citi ATM Card in respect of this Account. You will not be able to use it as a Citi Debit Card in respect of any account (including this Account) while it is linked to this Account.

6. Monthly Account Fees (fees for maintaining the account)

- 6.1 You will not be charged a monthly account fee for any month for which:
 - (a) at the time we assess whether or not a fee is applicable you hold:
 - (i) a Citigold Current Account with Citi in the UK; or
 - (ii) a Citi Plus Account with Citi in the UK;
 - (b) your Account holds an average monthly balance of £2,000 or more in Euros; or
 - (c) your Account has not been open for the entire month.
- 6.2 We will assess whether a monthly account fee is applicable on the last Banking Day of each calendar month.
- 6.3 For Joint Accounts, the Account will not be charged the monthly account fee if at least one of the Account Holders meets the criteria in Condition 6.1.
- 6.4 If your Account is treated as dormant you will not be charged a monthly account fee.
- 6.5 In all other circumstances you will be charged a monthly account fee at the rate set out in the Rates and Charges Information. This fee will be:
 - (a) deducted within the first five Banking Days of the following month;
 - (b) denominated in Pounds and will be converted into the currency of the Account using the "Citi UK" reference exchange rate applicable on the day the fee is deducted. Details of these reference exchange rates are available through CitiPhone Banking; and
 - (c) be debited without prior notification.
- 6.6 We may deduct any overdue monthly account fees from any Citi account in credit which is held in the same name (or names) as this Account. However, we will not deduct a monthly account fee if doing so will make you overdrawn.
- 6.7 The average monthly balance is the average balance you have in your Account for a given calendar month. It is calculated by dividing the sum of your daily cleared credit balances for all Banking Days for that month on the Account by the number of Banking Days in the relevant month. Your cleared credit balance is calculated at the end of each Banking Day.
- 6.8 For the purposes of establishing whether your average monthly balance is £2,000 or more (in Euros) we will use the "Citi UK" reference exchange rate applicable on the last Banking Day of the month. Details of these reference exchange rates are available through CitiPhone Banking.

Foreign Currency Deposit Accounts

1. Conditions

- 1.1 These Account Specific Terms and Conditions apply to the Foreign Currency Deposit Account. They are additional to and should be read together with the General Terms and Conditions for Citi Current Accounts and Savings Accounts. If there is any inconsistency between them, these Account Specific Terms and Conditions override the General Terms and Conditions for Citi Current Accounts and Savings Accounts to the extent of the inconsistency.
- 1.2 “**Account**”, when used in these Foreign Currency Deposit Account Terms and Conditions, means the Foreign Currency Deposit Account.
- 1.3 The Account may only be held in certain currencies. A separate Account will be opened for each currency you wish to deposit.
- 1.4 “**Euro Account**” when used in these Euro Current Account Terms and Conditions means a Euro Current Account, a Euro Reward Saver Account or a Foreign Currency Deposit Account in which Euros are held.

2. Direct Debits/Standing Orders

You cannot set up Direct Debits or Standing Orders to make payments from the Account.

3. Daily Withdrawals

- 3.1 If you wish to withdraw cash other than Pounds, Euros or US Dollars, then you must give Citi at least two Banking Days’ notice.
- 3.2 You may make cash withdrawals at certain ATMs displaying the Card Scheme/LINK logo, subject to:
 - (a) any limit on daily cash withdrawals set out in our Rates and Charges Information;
 - (b) the individual machine limit;
 - (c) your Available Balance; and
 - (d) specific limits determined and notified to you by Citi from time to time.
- 3.3 Any limit on daily cash withdrawals set out in our Rates and Charges Information is an aggregate limit that applies across all the accounts you hold with Citi UK from which you are able to make cash withdrawals at ATMs (i.e. you can only make ATM withdrawals from Citi UK up to the limit regardless of how many accounts you have with Citi UK that permit ATM withdrawals and whether your Available Balance in those accounts is greater than the limit). The limit applicable to you will depend on whether you:
 - (a) are a Citigold Private Client;
 - (b) hold a Citigold Current Account with Citi in the UK;
 - (c) hold a Citi Plus Current Account with Citi in the UK; or
 - (d) hold a Citi Access Current Account with Citi in the UK.

4. Interest

- 4.1 Interest, if applicable, will be calculated daily and applied to the account on a monthly basis.
- 4.2 Interest is calculated on a 365-day basis for Sterling and Hong Kong Dollar Accounts and on a 360-day basis for Accounts in all other currencies.

5. Citi ATM Card and Citi Debit Card

- 5.1 If you link your Citi ATM Card to this Account, you will be able to use the Card as a Citi Debit Card in respect of this Account.
- 5.2 If you link your Citi Debit Card to this Account you will be able to use the Card as a Citi Debit Card in respect of this Account. You will not be able to use it as a Citi Debit Card in respect of any other account while it is linked to this Account, unless you have enabled the Citibank Global Wallet Service.

6. Monthly Account Fees (fees for maintaining the account)

- 6.1 You will not be charged a monthly account fee for any month for which:
 - (a) at the time we assess whether or not a fee is applicable you hold:
 - (i) a Citigold Current Account with Citi in the UK; or
 - (ii) a Citi Plus Account with Citi in the UK;
 - (b) your Account holds an average monthly balance of £2,000 or more (in foreign currency equivalent); or
 - (c) your Account has not been open for the entire month.
- 6.2 We will assess whether a monthly account fee is applicable on the last Banking Day of each calendar month.
- 6.3 For Joint Accounts, the Account will not be charged the monthly account fee if one of the Account Holders meets the criteria in Condition 6.1.
- 6.4 If your Account is treated as dormant you will not be charged a monthly account fee.

- 6.5 In all other circumstances you will be charged a monthly account fee at the rate set out in the Rates and Charges Information. This fee will be:
- (a) deducted within the first five Banking Days of the following month;
 - (b) denominated in Pounds and will be converted into the currency of the Account using the "Citi UK" reference exchange rate applicable on the day the fee is deducted. Details of these reference exchange rates are available through CitiPhone Banking; and
 - (c) debited without prior notification.
- 6.6 We may deduct any overdue monthly account fees without prior notification from any Citi account in credit which is held in the same name (or names) as this Account. However, we will not deduct a monthly account fee if doing so will make you overdrawn.
- 6.7 The average monthly balance is the average balance you have in your Account for a given calendar month. It is calculated by dividing the sum of your daily cleared credit balances for all Banking Days for that month on the Account by the number of Banking Days in the relevant month. Your cleared credit balance is calculated at the end of each Banking Day.
- 6.8 For the purposes of establishing whether your average monthly balance is £2,000 or more (in foreign currency) we will use the "Citi UK" reference exchange rate applicable on the last Banking Day of the month. Details of these reference exchange rates are available through CitiPhone Banking.

Time Deposit Accounts

1. Conditions

- 1.1 These Account Specific Terms and Conditions apply to the Time Deposit Account. They are additional to and should be read together with the General Terms and Conditions for Citi Current Accounts and Savings Accounts. If there is any inconsistency between them, these Account Specific Terms and Conditions override the General Terms and Conditions for Citi Current Accounts and Savings Accounts to the extent of the inconsistency.
- 1.2 “**Account**”, when used in these Time Deposit Account Terms and Conditions, means a Time Deposit Account.
- 1.3 The Account may only be held in certain currencies (you can ask us for details of currencies in which the Account is available). You may make only one deposit per Account (but may open more than one Account).
- 1.4 A Citi savings or current account (other than a Time Deposit or Fixed Rate Bond) in the same name(s) as the Account (your “**nominated Citi account**”) must be opened before a time deposit can be accepted. If you already have an appropriate account, a new one is not required.
- 1.5 The 14-day cancellation period specified in the General Terms and Conditions for Citi Current Accounts and Savings Accounts does not apply to this Account and you cannot cancel the agreement for this Account once you have made a deposit into it.
- 1.6 We do not consider your Account to be an account used for the placing, transferring and/or withdrawing funds. The only payments made to and from this Account are your initial deposit and, on maturity, the repayment of the initial deposit and payment of interest in accordance with these Account Specific Terms and Conditions.

2. Deposits

- 2.1 You must pay in a minimum amount to open the Account. We will tell you what this is before you open the Account. We will also tell you the maximum deposit that can be made.
- 2.2 Your deposit must be made by funds transfer from your nominated Citi account (cheques will not be accepted). This transfer must be requested at the time of opening the Account. If your nominated Citi account is in a currency different to the currency of the Account, we will convert your deposit into the currency of the Account using the “**Citi UK**” reference exchange rate applicable at the time you make your deposit. You can contact CitiPhone Banking for full details of the actual rates used to convert a foreign currency payment and we will provide you with the applicable rate before you make your deposit.
- 2.3 No further deposits and no withdrawals are permitted during the term of the Account, subject to early closure under Condition 4 below.

3. Term

- 3.1 The term of the Account is as agreed with you on Account opening and the maturity date will be the first Banking Day following the end of that term.
- 3.2 When you open your Account you will be asked if you wish the Account to renew automatically at the end of the term.
- 3.3 If you do not choose for your Account to renew automatically, it will mature after the stated term.
- 3.4 If you do choose for your Account to renew automatically, you can choose for:
 - (a) your original deposit and any interest earned; or
 - (b) just your original deposit,to be placed in a new Account for a similar term, with the same rights of access, as the original Account. We will contact you before this happens to let you know the rate that will apply to your new Account. Our rates are available through Citi Online or CitiPhone Banking.
- 3.5 We will continue to do this until we receive instructions from you to the contrary or until such time as the Account is no longer available for renewal. If you wish subsequently to revoke your renewal instructions you must give us the instruction to revoke no later than 11.30am UK time on the Banking Day prior to the maturity date using Citi Online or by CitiPhone Banking.
- 3.6 Subject to Condition 4 below, funds must remain on deposit for the chosen term, with funds available for use on the maturity date.
- 3.7 The balance of the Account will be paid into your nominated Citi account on maturity. If your nominated Citi account is in a currency different to the currency of the Account, we will convert your deposit into the currency of the Account using the “**Citi UK**” reference exchange rate applicable at the time we make the transfer. You can contact CitiPhone Banking for full details of the actual rates used to convert a foreign currency payment and you can obtain the applicable rate before we pay the balance into your nominated Citi account.

4. Closing your Account early

- 4.1 If you close your Account before the maturity date, you will incur a charge (except where the Account is closed following the death of the Account Holder). That charge will reflect the cost we reasonably expect, at the time you notify us that you will be closing your Account, that we will incur as a result of having to replace your deposit at the rate then available in the market for deposits of that size.
- 4.2 We will calculate this charge (the “**Early Closure Charge**”) as follows:
 - (a) firstly, we work out the time remaining of your term as a fraction of the interest calculation period for your Account (interest is calculated on the basis of a 365-day period for Sterling and Hong Kong Dollar Accounts and on the basis of a 360-day period for Accounts in all other currencies) and apply that fraction to your deposit giving us your “**Pro-Rated Deposit**”;

- (b) then we apply your Account's fixed interest rate to your Pro-Rated Deposit to work out the "Fixed Rate Cost";
 - (c) then, we apply a daily percentage rate to your Pro-Rated Deposit to work out the "Closure Cost". The daily percentage rate used in calculating the Closure Cost will reflect the cost of sourcing the equivalent funds from the market for the remainder of your term; and
 - (d) finally, we work out your Early Closure Charge, which is the Closure Cost minus the Fixed Rate Cost.
- 4.3 If the amount calculated under Condition 4.2 is negative, you will not need to pay anything.
- 4.4 Before we make any early repayment of your deposit, we will tell you the estimated Early Closure Charge (based on the estimated date of closure). Further details of how we calculate early closure charges are set out in our Rates and Charges Information. This fee will be deducted only from accrued interest. We will not deduct anything from the capital in your Account, even if we are unable to collect the whole amount owed to us. The remaining balance will be transferred to your nominated Citi account. Once the withdrawal has been made, the Account will be closed. If your nominated Citi account is in a currency different to the currency of the Account, we will convert your deposit into the currency of the Account using the "Citi UK" reference exchange rate applicable at the time we make the transfer. You can contact CitiPhone Banking for full details of the actual rates used to convert a foreign currency payment and you can obtain the applicable rate before we transfer the remaining balance to your nominated Citi account.
- 4.5 You cannot withdraw only part of the deposit.
- 4.6 In the event of the death of a single Account Holder, the Account may be closed without charge by the personal representatives of the Account Holder (after providing evidence of their authority) and all accrued interest due to the date of closure will be paid. If the Account is held in joint names and one party dies, the Account will be transferred into the name(s) of the surviving Account Holder(s) on receipt of the death certificate.
- 4.7 It will normally take two Banking Days for an account closure request to be processed. We can only act on your instructions to transfer the funds once that process is complete.
- 4.8 We will not charge you if we close the Account for one of the reasons listed in Condition 25.1(a) or pursuant to Condition 18.5 of the General Terms and Conditions for Citi Current Accounts and Savings Accounts, except where we close the Account because you have cancelled or ended your Agreement with us.

5. Interest

- 5.1 The interest rate is fixed for the term of the Account. We will tell you the rate that applies to your Account before you open it.
- 5.2 Interest will be calculated daily and applied to the Account at the end of the term of your Account.
- 5.3 Interest is calculated on a 365-day basis for Sterling and Hong Kong Dollar Accounts and on a 360-day basis for Accounts in all other currencies.

6. Nominated Citi account

If your nominated Citi account is no longer open at the time of maturity (or earlier closure), we will transfer any funds due on maturity to another Citi account held by you. If you do not have an appropriate Citi account, we will contact you and ask you to open a Citi account to receive the balance of the Account, or to give us the details of a current account in your name (or joint names for an Account held by Joint Account Holders) with another bank in the UK.

7. Changes to these terms

We will not change any of these terms except for a reason listed in Condition 30.3(a) of the General Terms and Conditions for Citi Current Accounts and Savings Accounts. Any changes will be notified in accordance with the General Terms and Conditions for Citi Current Accounts and Savings Accounts.

Fixed Rate Bond

1. Conditions

- 1.1 These Account Specific Terms and Conditions apply to the Fixed Rate Bond. They are additional to and should be read together with the General Terms and Conditions for Citi Current Accounts and Savings Accounts. If there is any inconsistency between them, these Account Specific Terms and Conditions override the General Terms and Conditions for Citi Current Accounts and Savings Accounts to the extent of the inconsistency.
- 1.2 “**Account**”, when used in these Fixed Rate Bond Terms and Conditions, means the Fixed Rate Bond.
- 1.3 The Account may only be held in certain currencies (you can ask us for details of currencies in which the Account is available). You may make only one deposit per Account (but may open more than one Account).
- 1.4 A Citi Sterling savings or current account (excluding Time Deposit and Fixed Rate Bond accounts) in the same name(s) and currency as the Account (your “**nominated Citi account**”) must be opened with Citi before a deposit can be accepted. If you already have an appropriate savings or current account, a new one is not required.
- 1.5 We do not consider your Account to be an account used for the placing, transferring and/or withdrawing funds. The only payments made to and from this Account are your initial deposit and, on maturity, the repayment of the initial deposit and payment of interest in accordance with these Account Specific Terms and Conditions.

2. Deposits

- 2.1 You must pay in a minimum of £500 (or currency equivalent) to open the Account. You may not make a deposit of more than £3,000,000 (or currency equivalent).
- 2.2 Your deposit must be made by funds transferred from your nominated Citi account (cheques will not be accepted). This transfer must be requested at the time of opening the Account.
- 2.3 No further deposits and no withdrawals are permitted during the term of the Account, subject to early closure under Condition 4 below.

3. Term

- 3.1 The term of the Account is as agreed with you on Account opening and the maturity date will be the first Banking Day following the end of that term.
- 3.2 Funds must remain on deposit for the whole term, with funds available for use on the maturity date.
- 3.3 The balance of the Account (including all accrued interest) will be paid into your nominated Citi account on maturity.

4. Closing your Account early

- 4.1 If you close your Account before the maturity date, you will incur a charge (except where the Account is closed following the death of the Account Holder). That charge will reflect the cost we reasonably expect, at the time you notify us that you will be closing your Account, that we will incur as a result of having to replace your deposit at the rate then available in the market for deposits of that size.
- 4.2 We will calculate this charge (the “**Early Closure Charge**”) as follows:
 - (a) firstly, we work out the time remaining of your term as a fraction of the interest calculation period for your Account (interest is calculated on the basis of a 365-day period for Sterling and Hong Kong Dollar Accounts and on the basis of a 360-day period for Accounts in all other currencies) and apply that fraction to your deposit giving us your “**Pro-Rated Deposit**”;
 - (b) then we apply your Account’s fixed interest rate to your Pro-Rated Deposit to work out the “**Fixed Rate Cost**”;
 - (c) then, we apply a daily percentage rate to your Pro-Rated Deposit to work out the “**Closure Cost**”. The daily percentage rate used in calculating the Closure Cost will reflect the cost of sourcing the equivalent funds from the market for the remainder of your term; and
 - (d) finally, we work out your Early Closure Charge, which is the Closure Cost minus the Fixed Rate Cost.
- 4.3 If the amount calculated under Condition 4.2 is negative, you will not need to pay anything.
- 4.4 Before we make any early repayment of your deposit, we will tell you the estimated Early Closure Charge (based on the estimated date of closure). Further details of how we calculate early closure charges are set out in our Rates and Charges Information.
- 4.5 This fee will be deducted only from accrued interest. We will not deduct anything from the capital in your Account, even if we are unable to collect the whole amount owed to us.
- 4.6 The remaining balance will be transferred to your nominated Citi account. Once the withdrawal has been made, the Account will be closed.
- 4.7 You may not withdraw only part of the deposit.
- 4.8 In the event of the death of a single Account Holder, the Account may be closed without charge by the personal representatives of the Account Holder (after providing evidence of their authority) and all accrued interest due to the date of closure will be paid. If the Account is held in joint names and one party dies, the Account will be transferred into the name(s) of the surviving Account Holder(s) on receipt of the death certificate.
- 4.9 It will normally take two Banking Days for an account closure request to be processed. We can only act on your instructions to transfer the funds once that process is complete.
- 4.10 We will not charge you if we close the Account for one of the reasons listed in Condition 25.1(a) or pursuant to condition 18.5 of the General Terms and Conditions for Citi Current Accounts and Savings Accounts, except where we close the Account because you have cancelled or ended your Agreement with us.

5. Interest

- 5.1 The interest rate is fixed for the term of the Account. We will tell you the rate that applies to your Account before you open it.
- 5.2 Interest will be calculated daily and applied to the Account at the end of the term of your Account.
- 5.3 All interest payments will be made to the Account. We will not pay interest to any other account (except as set out in Condition 3.3 above).

6. Nominated Citi account

If your nominated Citi account is no longer open at the time of maturity (or earlier closure), we will transfer any funds due on maturity to another Citi account held by you. If you do not have an appropriate Citi account, we will contact you and ask you to open a Citi account to receive the balance of the Account, or to give us the details of a current account in your name (or joint names for an Account held by Joint Account Holders) with another bank in the UK.

7. Changes to these terms

We will not change any of these terms except for a reason listed in Condition 30.3(a) of the General Terms and Conditions for Citi Current Accounts and Savings Accounts. Any changes will be notified in accordance with the General Terms and Conditions for Citi Current Accounts and Savings Accounts.