

Investment ISA

Terms and Conditions

Effective from 20 December 2009

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Investment ISA Terms and Conditions

1. Definitions:

In these terms the following words have the following meanings:

“Account” means your Investment ISA;

“Advisory Service” means our service of providing personal recommendations to you after you have undergone our profile and needs analysis which forms part of the Wealth Planner;

“Application Form” means the form that must be completed to enable your Plan to be opened;

“Cash ISA” means Individual Savings Account made up of cash savings;

“Citibank Organisation” means any company in the same group as Citibank International plc;

“FSA” means the Financial Services Authority, of 25 The North Colonnade, London E14 5HS, its agents or any successor body;

“FSA Rules” means any applicable rules of the FSA;

“Fund(s)” means one or more of the collective investment schemes being either an Open-Ended Investment Company (“OEIC”) or a Unit Trust (“AUT”) in which your ISA is invested;

“Insurance Product” means insurance policies of all types which include, but are not limited to, pure protection products such as term assurance and critical illness cover;

“Investments” means shares or units in the Funds or other Investments which are eligible for inclusion in the Plan from time to time;

“Investment and Insurance Services Terms of Business” means the terms and conditions which take effect when you by an Insurance Product or Investment Product from Citibank and/or when you receive any advice in relation to an Insurance Product or an Investment Product;

“Investment Consultant” means an employee of Citibank registered and authorised to provide advice;

“Investment ISA” means an Individual Savings Account made up of stocks and shares investments;

“Investment Product” means investments of all types which include, but are not limited to Investment ISAs, securities, third party structured notes, mutual funds and derivatives;

“Key Facts Document” means the initial disclosure document which contains key information about the services that we provide and our fees, commission and charges in relation to certain products and services;

“Non-Advised Only” means transactions made directly to the Plan Manager without seeking advice from the Advisory Service;

“Plan” means an Investment ISA as held under these Terms and Conditions;

“Plan Manager” Citibank International plc which is authorised and regulated by the Financial Services Authority (“FSA”) with its registered office at Citigroup Centre, Canada Square, Canary Wharf, London E14 5LB - Citibank International plc can be found on the FSA's register entry number: 122342.

Citibank International plc is approved by HM Revenue and Customs to act as a Plan Manager under the Regulations;

“Regulations” Individual Savings Account Regulations 1998, as amended from time to time;

“Terms and Conditions” means these Terms and Conditions as well as the Application Form;

“We”, “our”, “us” or “Citibank” means Citibank International plc;

“Wealth Planner” means the paper or electronic form or recorded conversation with an Investment Consultant that you have most recently completed or updated for Citibank detailing your profile including your financial circumstances and investment objectives; and

“you” or “your” means you, the individual who wishes to invest in a Plan;

2. Introduction:

- 2.1. This document incorporates the Investment and Insurance Services Terms of Business.
- 2.2. These Terms and Conditions together with the Application Form are our standard client terms and conditions on which we intend to rely. For your own benefit and protection you should read these Terms and Conditions, the Application Form and the Investment and Insurance Services Terms of Business carefully. If you do not understand any point, please ask for further information.
- 2.3. Citibank is authorised and regulated in the UK by the FSA with reference number: 122342. Our registered office in the UK is Citibank Centre, Canada Square, Canary Wharf, London E14 5LB. Citibank's permitted business includes advising on and arranging deals in collective investment schemes and advising and arranging investment and insurance business. Citibank will treat you as a retail client for the purposes of the FSA Rules.

3. Plan:

- 3.1. The Plan Manager will administer your Plan in accordance with the Regulations and these Terms and Conditions.
- 3.2. We, as the Plan Manager, may administer your investment in a manner which is different to the way in which the provider of a fund states in their documentation. In this instance, the Plan Manager's processes and administration will prevail.
- 3.3. To open a Plan, you must submit to the Plan Manager a fully completed Application Form and provide the initial subscription amount. In the case of an Investment ISA transfer, we will manage your Plan upon receipt of the proceeds of your previous Plan from your previous Plan Manager. The Application Form is part of these Terms and Conditions and if the terms differ, those contained in these Terms and Conditions will prevail.
- 3.4. We only offer new Investment ISAs made up of the stocks and shares component and accept transfers of Investment and/or Cash ISAs. We can only accept the cash proceeds from your existing Plan and not transfers of actual Investments. We reserve the right not to accept a transfer.

- 3.5. If applicable, you may open more than one Plan, subject to completion of an Application Form for each Plan.
- 3.6. The Plan Manager reserves the right to reject an application for any reason.
- 3.7. If you become ineligible to subscribe to an Investment ISA after commencing investment in a Plan, you must inform us immediately. In these circumstances your Plan will remain open but no further subscriptions into your plan will be permitted until you meet the eligibility requirements set out in the Regulations.
- 3.8. You must provide us with all information that we require in order to manage your Plan for you and must advise us immediately in writing of any change in your circumstances which may be relevant to your Plan or if you are no longer resident in the United Kingdom for tax purposes.

4. Subscription:

- 4.1. If you are currently a Citibank International plc account holder, subscriptions to the Plan can be made by cheque or from your existing Citibank Account for lump sum payments and by direct debit for regular subscriptions from either your existing Citibank Account or another account providing it is in your name. Regular payments by Direct Debit must be funded by an account that is in your name.
- 4.2. If you are not currently a Citibank International plc account holder, subscriptions to the Plan must be made by cheque for lump sum payments and by direct debit for regular subscriptions. Regular payments by Direct Debit must be funded by an account that is in your name.
- 4.3. These Terms and Conditions will come into force and your ISA will be opened, or in the case of an existing Investment ISA or Cash ISA transfer and subject to clause 5 below, will begin to be managed by us, on the date on which the Plan Manager receives a valid and complete Application Form and the subscriptions monies or proceeds from a previous Investment ISA or Cash ISA.

- 4.4. You hereby consent to us investing your monies immediately. **Please note that there may be a cost consequence as a result of this should you decide to exercise your cancellation rights as detailed on page 5.**
- 4.5. If you are a US Citizen, Resident or hold a green card, you cannot subscribe to an ISA plan.
5. **Transfers:**
- 5.1. Transfer of the cash proceeds from an existing Investment ISA can be exercised either through Non-Advised Only sales or using the Advisory Service.
- 5.2. If you are transferring an existing Investment ISA to us, such a transfer can only be made by transfer of the cash proceeds from the existing Investment ISA.
- 5.3. Transfers of existing Investment ISAs and Cash ISAs will normally be arranged with the plan manager for the existing ISA and can take up to four weeks. Once the Investment ISA or Cash ISA has been transferred to us, your Plan will be subject to the Terms and Conditions set out here.
6. **Cancellation:**
- 6.1. We will give you the right to cancel your Plan within 14 days of the date upon which you receive from us a reminder of your right to cancel.
- 6.2. If you exercise your right to cancel but we do not receive your notice to cancel until after we have purchased the Investments on your behalf and the value of the Investments has fallen in that time, an amount equivalent to the fall in value of the Investments will be deducted from the amount of your subscription monies which are repaid to you.
- 6.3. On termination, the Plan Manager will account to you for the proceeds of the Investments and will be entitled to retain any cash or Investments required to settle any transactions already initiated on your behalf.
- 6.4. If you exercise your right to cancel the purchase of the Plan following an Investment ISA or Cash ISA transfer, the Investment ISA or Cash ISA will be closed and the cash proceeds paid to you unless you arrange for the transfer back to the original manager or for the transfer to a new manager.
7. **Investment Choice and your Investment Objectives:**
- 7.1. Your Plan subscriptions will be invested in the Funds in the proportions specified in your Application Form.
- 7.2. The investment objectives of the Funds in which your Plan invests will determine the investment objective of your Plan. You can obtain information on the investment objective and policy, fees and the investment restrictions from each Fund's prospectus, simplified prospectus and other product documentation. You should read each Fund's simplified prospectus and other product documentation carefully before investing.
8. **Investing in your Investment ISA:**
- 8.1. You can invest in your Investment ISA by making one or more lump sum payments, by making regular monthly payments or by combining these.
- 8.2. For regular monthly payments, the minimum initial and subsequent monthly investment amount is £100 per Fund. Regular monthly payments will be collected from your bank account by Direct Debit payments on the 15th day of each month or, where the 15th is not a business day, on the next business day. The minimum lump sum payment is £1,000 per Fund. The minimum holding amount for your Plan is the same as the minimum initial payment amount (i.e. either £100 per Fund if you're making regular monthly payments or £1,000 per Fund if you are making a lump sum payment).
- 8.3. The cost of purchasing Investments in your chosen Funds may not exactly match the amount of money which you wish to invest due to the price of the underlying units. In such circumstances we will purchase as many units of your Investments as possible with your money. Any residual balance from your money will be held on your behalf by us until such time as the accumulative amount reaches ten pounds (£10) at which point the money will be paid into the Citibank International plc account from which your investment money was originally debited or by cheque if you do not hold a Citibank International plc account.

- 8.4. To make subsequent lump sum investments into your Investment ISA, also called 'topping up', you will be subject to the same minimums and the same payment methods as outlined above. Your total annual ISA allowance is currently £7,200, which must not be exceeded. The maximum annual allowance you are permitted to invest into an Investment ISA is currently £7,200.
- 8.5. From 6 October 2009, the total annual ISA allowance will increase to £10,200 for anyone who was born on or before 5 April 1960 (that is, who will be aged 50 or over during the current tax year). The maximum annual allowance you will be permitted to invest into an Investment ISA will be £10,200.
- 8.6. From 6 April 2010, the maximum annual ISA allowance will increase to £10,200 for all eligible ISA investors and will not be limited to those who are aged 50 or over during the current tax year.
- 9. Communications:**
- 9.1. You can send written communications to us at the following address: Citibank International Plc, PO BOX 49930, London SE5 7XT or you can contact us by phone on 0800 00 88 00.
- 9.2. Investment instructions should comply with the provisions of this clause. We need not acknowledge receipt of your instructions. When we buy and sell investments at your instruction, please note that:
- 9.2.1. purchase or sale instructions for your Plan are subject to applicable market rules and regulations, and;
- 9.2.2. we will not execute orders to buy your Plan unless you hold, or you have arranged for us to hold, the necessary funds in your account, or have sent a cheque with the minimum balance which has subsequently cleared.
- 9.3. However:
- 9.3.1. if the Plan you wish to sell is not held by us on your behalf, or the investments have not been received by us or our agents, we may refuse to execute a sale;
- 9.3.2. if any Investment we sell for you is defective or is not delivered in time for reasons beyond our control, we may repurchase it at your expense;
- 9.3.3. if funds necessary to purchase the Plan you wish to buy have not been received by us on the expected date, we may refuse to execute a sale;
- 9.3.4. if a transaction would result in a fractional share, we may adjust the size of the transaction to bring the holding to the nearest whole number of shares; then
- 9.4. Instructions will be processed by close of business on the business day following the business day on which the instructions were received by us. However, please note that where instructions are:
- 9.4.1. for a new tax year but received as part of a dual tax year application form or otherwise in the prior tax year; or
- 9.4.2. received within the first week of a new tax year,
- instructions will be processed within 10 business days of the later of the start of the new tax year or the business day on which the instructions were received by us.
- 9.5. The price of your purchase or sale will be carried out on a forward basis and this means that a price will not be available when you place your deal with us. The price we will give you will be calculated at the fund provider's valuation point, details of which can be found in the Fund's prospectus.
- 9.6. If you so elect, we will arrange for you to be able to:
- 9.6.1. attend shareholders' or unit holders' meetings;
- 9.6.2. vote; and
- 9.6.3. receive, in addition to the annual report and accounts, any other information issued to shareholders or unit holders.
- Please note that we may charge for this, further details are available upon request. We will provide you with at least thirty (30) days' written notice of the changes to any charges we make.
- 9.7. All communications between Citibank and You will be in the English language.

10. **Income from your Plan:**
Depending on your investment objective and the type of units/shares you purchase in your chosen Funds any income made in relation to your Investments will:
- 10.1. be distributed to you on 1 July, 1 October, 1 January and 1 April (where these dates do not fall on a business day income will be distributed on the next business day); or
 - 10.2. will be used to purchase additional units/shares on your behalf; or will automatically be reflected in the net asset value of the Investments in your Plan;
 - 10.3. your choice of the above must be made on your Application Form when you make your original subscription.
11. **Assets held within your Plan:**
Any cash received by your Investment ISA including any income payments and tax credits resulting from the proceeds of an Investment sale will be held in accordance with the FSA Rules and the terms relating to custodial services set out below in clause 12.
12. **Custodial Services:**
By signing the Application Form, you appoint Citibank, with effect from the date on which the Application Form is signed, to act as your custodian and/or to appoint an agent or sub-custodian as we may decide. Clause 2.16 of the Investment and Insurance Services Terms of Business details our rights and obligations in relation to custodial services.
13. **How Investments are held:**
All interests in your Plan shall be in your beneficial ownership (which means that, although we will hold the legal title to the investments in the Plan, we will do so on your behalf). These interests must not be used as security for a loan. None of the interests may be lent to or deposited by way of collateral with any third party, nor may you create any charge or security over any interests. We may not lend any of your interests to a third party, nor may we borrow against its security.
14. **Registration:**
- 14.1. The legal title to all Investments in your Plan shall be registered in the name of the Plan Manager or its nominee or such other entity as the Plan Manager shall at its discretion decide.
 - 14.2. Where a share certificate or other document demonstrating the ownership of an Investment is issued, it shall be held by the Plan Manager as it may decide and
- in accordance with the terms relating to custodial services set out above.
15. **Documentation:**
- 15.1. We will acknowledge in writing, where applicable:
 - 15.1.1. your application to open an Investment ISA; or
 - 15.1.2. your request to transfer an Investment ISA or Cash ISA to us; or
 - 15.1.3. the details of any individual transaction in relation to your Plan.
 - 15.2. You will receive a bi-annual statement prepared on the basis of valuations taken on 30 April and 31 October each year. This will show details of all transactions effected during the previous six months and include a valuation of your Plan. The six-month statement will be prepared in accordance with the rules of the FSA and will be issued within 25 business days of the valuation date and will not include any measure of comparative performance.
 - 15.3. We may produce a consolidated statement covering all Investment ISAs that are held with us for you.
 - 15.4. On request, you are entitled to receive copies of any annual reports, accounts or other information issued to holders of the Investments in your Plan. We reserve the right to make a reasonable charge for providing these additional services. We will provide you with at least thirty (30) days' written notice of the changes to any charges we make.
16. **Withdrawals:**
- 16.1. You can make partial cash withdrawals from your Plan at anytime upon providing us with written instructions in line with this Agreement. If your proposed withdrawal would result in your Investments falling below the minimum requirement for the Funds as specified in clause 8.2, we may treat your withdrawal as an instruction to terminate your Investment ISA.
 - 16.2. We will implement your instructions within such time as is stipulated by you in the written instructions subject to a reasonable business period required for the practical implementation of the instructions (which must not exceed 30 days).

- 16.3. We have complete discretion, subject to the Regulations and your instruction, as to what Investments we sell in order to meet your withdrawal request. For example, we may allocate equal percentages to sell across your Investments.
- 16.4. All monies invested in your Plan, even if withdrawn, will count towards your annual Investment maximum in accordance with the Regulations.
17. **Transfers to other Plan Managers:**
- 17.1. Subject to the Regulations, you have the right at any time to transfer your Investment ISA to another Investment ISA Manager.
- 17.2. To effect a transfer you must submit to us a written instruction and/or a letter of acceptance from your new Investment ISA Manager. The transfer will take place within such time as is stipulated by you in the written instructions subject to a reasonable business period required for the practical implementation of the instructions (which is usually four weeks but must not exceed 30 days). We will have absolute discretion as to whether to effect the transfer in cash following the sale of all Investments held by you or whether to transfer the legal title to the Investments directly to your new Investment ISA Manager.
- 17.3. In accordance with the Regulations, if you wish to transfer an Investment ISA for the current year the transfer must be effected in respect of all the subscriptions made that year. In relation to Investment ISAs opened in respect of a previous year the transfer must be effected in respect of all holdings held in that year's Plan.
- 17.4. No partial transfers will be allowed.
18. **Termination:**
- 18.1. The Plan may be terminated by the Plan Manager in the following circumstances:
- 18.1.1. immediately on giving written notice to you if, in its opinion, it is impossible to administer the Plan in accordance with the Regulations or you are in breach of the Regulations. The Investment ISA Plan will terminate automatically if it fails to satisfy the provisions of the Regulations. The Plan Manager will notify you in writing if, by reason of any failure to satisfy the provisions of the Regulations, an Investment ISA Plan ceases to qualify as an Investment ISA (i.e. is no longer tax exempt);
- 18.1.2. on one month's written notice if you fail to pay any money due;
- 18.1.3. on three months' written notice if you are in breach of any of these Terms and Conditions. In these circumstances, any Investments in the Plan will be sold and the proceeds transferred to you, subject to our right to retain cash in respect of fees.
- 18.2. You may terminate your Plan at any time by written instructions. We will effect the termination of your Plan by selling the Investments and transferring the cash proceeds to you. The withdrawal will take place within such time as is stipulated by you in the written instructions subject to a reasonable business period required for the practical implementation of the instructions (which must not exceed 30 days).
19. **Death:**
- In the event of your death, your Investment ISA will cease to be exempt from tax, and we will transfer the cash proceeds from the sale of the Investments, to your personal representative.
20. **Charges:**
- 20.1. Details of the cost to you of investing in the Plan are set out in the Key Facts Document.
- 20.2. In addition to the upfront commission, as detailed in the Key Facts Document, you will be subject to the normal charges payable in relation to investors in the Funds including an annual management charge. Details of these charges can be found in the prospectus and simplified prospectus for each Fund.
- 20.3. We reserve the right to introduce additional charges in the future to cover any additional expenses incurred by us as a result of a material change in Regulations. Should it ever become necessary to introduce such a charge, you will be given three months' written notice. You may at any time, terminate your Plan in accordance with clause 18.

21. Records of your Plan:

21.1. We will undertake to do the following:

- 21.1.1. maintain all such records relating to your Plan;
- 21.1.2. make appropriate returns to HM Revenue and Customs for the purposes of taxation;
- 21.1.3. provide all taxation details to you, as may be required under the Regulations.

22. Delegation of Functions:

We may appoint a third party to act in respect of any function relevant to the administration of your Plan. Should we appoint a third party, we will satisfy ourselves that any such third party is competent to carry out those functions or responsibilities. We shall take full responsibility for the actions and omissions of any such third party.

23. Commission:

We receive initial commission when you make an Investment. We will also receive commission from the managers of the Funds in which your Plan invests on an annual basis for each year that you hold your investments in the form of a percentage of the annual management charge the managers of the Funds charge you. Further information on fees and commissions can be found in the Key Facts Document. Salespersons and employees of Citibank International plc and related entities may be paid a fee or otherwise receive a commission or other compensation (in cash or in kind) in connection with your purchase of investments.

24. Information:

IMPORTANT - USE OF YOUR INFORMATION.

24.1. You agree that:

- 24.1.1. We may send you information or call you about products of Citibank or of companies within Citigroup Organisation or of other organisations which may be of interest to you; and
- 24.1.2. We may pass your details to companies of Citigroup Organisation, to send you information or call you about their products.

24.2. You have a right at any time to stop us from contacting you or giving your details to others for these purposes. You may

write to: Data Protection Officer, Citibank International Plc, Canada Square, Canary Wharf, London E14 5LB.

24.3. We may disclose your information, for example:

- 24.3.1. if permitted by these Terms and Conditions or your original authorisation form;
- 24.3.2. if required to do so by any court order or similar process;
- 24.3.3. if required or permitted to do so by law or by the rules of any regulatory body;
- 24.3.4. to the USA and other countries (where necessary) outside the European Economic Area to administer and service your Account. Where such a disclosure takes place we will ensure a contract is in place to ensure a comparable level of protection for your data is maintained; and/or
- 24.3.5. if we are under a public duty to disclose.

24.4. We may disclose details of our relationship with you to other Citigroup Organisations for their confidential use. We may also disclose such details to organisations within our group or other third parties where it is reasonably necessary to do so for processing your dealings with them or us or to enable them to provide services to you.

24.5. If your Account is closed for any reason we will hold your information about you and your Account for no longer than is absolutely necessary.

24.6. We, or other Citigroup Organisations and other reputable organisations will use, analyse and assess your information to determine whether to enter into a relationship with you and to maintain and develop our and their relationships with you. Citibank and Citigroup Organisations may also obtain, record, hold, disclose and otherwise process information concerning your current or former names or gender (whether received from a third party or you, either in your application or subsequently) and you consent to that processing. The types of activity that this will include are:

- 24.6.1. considering whether to open an Account for you pursuant to your application, considering any further applications made by you and helping us and them make credit-related decisions about you and your Account(s) with us and them;
- 24.6.2. operating and administering the products and services we, and/or any Citigroup Organisation and other organisations supply;
- 24.6.3. servicing your relationships with other Citigroup Organisations and other organisations;
- 24.6.4. helping us and Citigroup Organisations and other organisations to identify products and services which may be of interest to you (unless you have asked us not to); and
- 24.6.5. helping us and Citigroup Organisations and other organisations to understand and develop our and their businesses, including new and innovative products and services.
- 24.7. For operational reasons in order to carry out our regulatory checks and provide you with our complete range of products and services may:
- 24.7.1. link your information between your Account and other products and services you maintain with us and other Citigroup Organisations; and/or
- 24.7.2. link or use information Citibank receives from third parties about you and the conduct of your Account and your current and former names or gender, and also link your information with information about others with whom you have a financial association. Unless you write to tell us not to, Citibank may use the links or information received from third parties for marketing purposes.
- 24.8. Citibank may keep information relating to your Account provided by third parties, including details of your transactions, to be used by us for analysis in order to provide you with better services or to mail or call you with any products and services that may be of interest to you (unless you have asked us not to).
- 25. Money Laundering:**
All transactions relating to products provided by us are covered by applicable money laundering requirements (currently the Criminal Justice Act 1993, the Money Laundering Regulations 2007, the Proceeds of Crime Act 2002, the Serious Organised Crime and Police Act 2005, the FSA Rules and any relevant guidance notes). This means that we are responsible for compliance with these regulations. As a consequence, you may be required to provide proof of identity to Citibank when buying or selling your Investment.
- 26. Complaints:**
If you are unhappy with any aspects of the services provided under these Terms and Conditions, we have procedures in place to deal with your concerns effectively. You should bring your complaint to our attention by contacting us. Citibank will aim to deal with any complaints promptly and fairly. A copy of our complaints procedure is available on request. If you remain unhappy after you have given us the chance to put things right you can contact the Financial Ombudsman Service.
- 27. Telephone Recordings:**
For your security, telephone conversations may be recorded and/or monitored for training and quality purposes.
- 28. No Tax Advice:**
You acknowledge that you are solely responsible for acquiring appropriate independent tax advice regarding any transactions you enter into pursuant to or under these Terms and Conditions relating to Investment ISA Plans and that nothing in these Terms and Conditions or in any other written or non-written communication between you and us or any other associated company constitutes advice relating to tax or to the suitability from a tax planning perspective of any strategy or investment or to your compliance with any other laws, regulation or rules.

29. Exclusion of Liability:

- 29.1 Your attention is drawn to the Key Facts Document, Application Form and the information therein, as well as the risks set out in the prospectus, and simplified prospectus for each Fund in which you invest.
- 29.2.No warranty is given by us as to the performance or profitability of the Plan.
- 29.3.The price of Investments can go down as well as up and there is a degree of risk attached to stock market investments (in which your chosen Fund/s may invest). You may not get back the amount invested.
- 29.4.You are reminded that past performance is no guarantee of future returns.
- 29.5.In the event of any failure, interruption or delay in the performance of its obligations resulting from any event or circumstance not reasonably within its control, the Plan Manager shall not be liable or have any responsibility of any kind for any loss or damage you incur or suffer as a result.
- 29.6.We will not be liable for any loss you experience through a fall in value of the Investments.
- 29.7. You are responsible for any liabilities that might arise in connection with your Plan other than those caused directly by our negligence, wilful default, fraud or a material breach of the Regulations or the FSA Rules or these Terms and Conditions.

30. Amendment to Terms and Conditions:

Citibank may change, vary, amend or supplement these Terms and Conditions by giving you at least thirty (30) days' written notice of the changes. You may at any time, terminate your Plan in accordance with clause 18. Citibank may make changes to take account of any of the following factors:

- 30.1.1.1. where We consider it will make these conditions easier to understand or clearer to you;
- 30.1.1.2.to reflect market conditions and general banking practices;
- 30.1.1.3.to reflect any changes in the cost of providing our services to You;
- 30.1.1.4.to reflect changes to the way in which we look after our products;

30.1.1.5.to take account of a decision by a court, ombudsman, regulator or similar body;

30.1.1.6.to take account of changes to the law, codes of practice or the way in which we are regulated; or

30.1.1.7.to reflect changes in technology.

31. Governing Law:

These terms are governed by English law.

