

# Account Specific Terms and Conditions for Citi Employee Current Account Holders

**Effective from 31 July 2023**

This documents contains the terms and conditions for the various types of current and saving account that Citibank UK Limited offers its employees .

Each type of account has its own set of Account Specific Terms.

These are additional to and should be should be read together with the General Terms and Conditions for Citi Current Accounts and Savings Accounts. If there is inconsistency between them, these Account Specific Terms and Conditions override the General Terms and Conditions for Citi Current Accounts and Savings Accounts to the extent of the inconsistency.

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## Citi Employee Current Account

### 1. Conditions

- 1.1 These Account Specific Terms and Conditions apply to your Citi Employee Current Account. They are additional to and should be read together with the General Terms and Conditions for Citi Current Accounts and Savings Accounts. If there is any inconsistency between them, these Account Specific Terms and Conditions override the General Terms and Conditions for Citi Current Accounts and Savings Accounts to the extent of the inconsistency.
- 1.2 “**Account**”, when used in these Account Specific Terms and Conditions, means the Citi Employee Current Account Specific Terms.
- 1.3 “**Citi Employee Current Account Rates and Charges Information**” means the document which sets out the interest rates and charges applicable from time to time to your Account.
- 1.4 To have and maintain an Account, the first-named Account Holder must be:
  - (a) a current permanent Citi employee of one of our Group Companies; and
  - (b) based in the UK.

### 2. Your customer type

- 2.1 There are 3 different Customer Types for this Account.
  - (a) **Staff Citigold Private Client**  
Customers with an average monthly balance of £650,000 or more.
  - (b) **Citigold Staff client**  
Customers who:
    - (i) pay their salary into the Account; or
    - (ii) have an average monthly balance in of £150,000 or more.
  - (c) **Citi Staff client**  
Customers who meet the eligibility criteria set out under clause 1.4 but who are neither Staff Citigold Private Clients nor Citigold Staff clients.
- 2.2 The average monthly balance is the total daily cleared credit balance (calculated at the end of each Banking Day) of all UK Citi savings accounts, current accounts, investments and time deposits (including the Pounds equivalent of amounts held in UK based foreign currency accounts on the day the balance is calculated) held in your name during the relevant month, including any balances held in a Joint Account (where you are the first-named account holder on that account), averaged across all Banking Days in the relevant month. If we need to calculate the Pounds equivalent of amounts held in foreign currency accounts, we will use the “Citi UK” reference exchange rate on the last Banking Day of the month. Details of these reference exchange rates are also available through CitiPhone Banking.
- 2.3 If you open your Account as a Staff Citigold Private Client or Citigold Staff client, we will review your Account once it has been open for three full calendar months to assess whether you have met the criteria for your customer type. To be a Staff Citigold Private Client or Citigold Staff client until your next Account review, you will need to meet the applicable criteria for the respective customer type no later than the first three months after your account was opened.
- 2.4 We will also review your Account every first week of September for the preceding months of June, July and August to determine which customer type you will be until your next Account review. To be a Staff Citigold Private Client or Citigold Staff client until your next Account review, you will need to meet the criteria for these customer types in each of these three months.
- 2.5 If you do not meet the relevant criteria for the customer type which your Account is under, we have the right to change your customer type accordingly. We will give you two months’ notice before changing your customer type.

### 3. Termination of employment

- 3.1 If you stop working for Citi we will close this Account and transfer you to a Current Account in accordance with our General Terms and Conditions for Citi Current Accounts and Savings Accounts.
  - (a) If you are a Staff Citigold Private Client, we will open a Citigold Current Account for you with Citigold Private Client status;
  - (b) if you are a Citigold Staff client, we will open a Citigold Current Account for you; and
  - (c) if you are a Citi Staff client, we will open a Citi Plus Current Account for you,and the terms and conditions and rates and charges applying to the relevant type of account will apply from the date we open the account for you. We will send you the new terms and conditions and details of rates and charges that apply.

#### **4. Interest and charges**

- 4.1 Details of the rates and charges applicable to this Account from time to time are set out in the Citi Employee Current Account Rates and Charges Information.
- 4.2 Charges that apply to you will be based on whether you are a Staff Citigold Private Client, Citigold Staff client or a Citi Staff client on the date the charge is applied to your Account. For each day your Account is open, you will accrue interest or be charged interest at the rate that applies to your customer type.

#### **5. Additional benefits**

- 5.1 If you are a Staff Citigold Private Client or a Citigold Staff client you will receive additional benefits as a value added feature of the Account.
- 5.2 Details of the benefits available, how you can enrol to receive them, and any applicable terms and conditions can be found:
  - (a) at [www.citibank.co.uk/cpc](http://www.citibank.co.uk/cpc) or by contacting your Relationship Manager for Staff Citigold Private Clients; and
  - (b) at [www.citibank.co.uk/citigold](http://www.citibank.co.uk/citigold) or by calling CitiPhone on 0800 00 56 00 for Citigold Staff clients.

#### **6. Overdrafts**

- 6.1 An arranged overdraft may be available to you at our discretion. To be eligible for an arranged overdraft facility you must make minimum monthly payments into your Account. We will tell you what the minimum monthly payment is when you ask us for an arranged overdraft.
- 6.2 Details of the applicable charges are set out in the Citi Employee Current Account Rates and Charges Information.

#### **7. Daily withdrawals**

Staff Citigold Private Clients and Citigold Staff clients

- 7.1 If you are a Staff Citigold Private Client or a Citigold Staff client, you may make cash withdrawals up to £10,000 per day in Pounds (GBP) from the Citigold Lounge in the UK without notice if the amount you wish to withdraw is within your Available Balance. Larger cash withdrawals will require you to provide us with two Banking Days' notice.

All customers

- 7.2 You may make cash withdrawals from certain ATMs displaying the Card Scheme/LINK logo, subject to:
  - (a) any limit on daily cash withdrawals set out in our Citi Employee Current Account Rates and Charges Information;
  - (b) the individual machine limit;
  - (c) your Available Balance; and
  - (d) any specific limits determined and notified to you by Citi from time to time.
- 7.3 Any limit on daily cash withdrawals from ATMs set out in our Citi Employee Current Account Rates and Charges Information is an aggregate limit that applies across all the accounts you hold with Citi UK from which you are able to make cash withdrawals at ATMs (i.e. you can only make ATM withdrawals up to the limit regardless of how many accounts you have with Citi UK that permit ATM withdrawals and whether your Available Balance in those accounts is greater than the limit). This limit applicable to you will depend on whether you are a Staff Citigold Private Client, Citigold Staff client or a Citi Staff client.

#### **8. Travel insurance**

If you qualify as a Staff Citigold Private Client or Citigold Staff client you will have the benefit of Worldwide Annual Holiday Travel Insurance whilst you are either of these customer types, subject to carrying out an insurance assessment. Full terms and conditions are set out in the Citi Worldwide Annual Holiday Travel Insurance Policy document.

#### **9. Citi Debit Card**

If you link your Card to this Account, and your card type permits such use, you will be able to use the Card as a Citi Debit Card in respect of this Account. The Card we send you will depend on your customer type. This means that if you change from one customer type to another (for example, from a Citi Staff Customer to a Citigold Staff Customer) we will send you a new Card.

## US Dollar Current Account

### 1. Conditions

- 1.1 These Account Specific Terms and Conditions apply to the US Dollar Current Account. They are additional to and should be read together with the General Terms and Conditions for Citi Current Accounts and Savings Accounts. If there is any inconsistency between them these Account Specific Terms and Conditions override the General Terms and Conditions for Citi Current Accounts and Savings Accounts to the extent of the inconsistency.
- 1.2 “**Account**”, when used in these US Dollar Current Account Terms and Conditions, means the US Dollar Current Account.
- 1.3 The Account must be held in US Dollars.

### 2. Direct Debits/Standing Orders

You cannot set up Direct Debits or Standing Orders to make payments from the Account.

### 3. Overdrafts

An arranged overdraft may be available to you at our discretion. To be eligible for an arranged overdraft facility you must make minimum monthly payments into your Account. We will tell you what the minimum monthly payment is when you ask us for an arranged overdraft.

### 4. Interest

This is a non-interest bearing account.

### 5. Daily withdrawals

- 5.1 If you are a Staff Citigold Private Client or a Citigold Staff client, you may make cash withdrawals up to £10,000 per day (or the equivalent in US Dollars calculated using the “Citi UK” reference exchange rate applicable on that day) from any branch of Citi in the UK without notice if the amount you wish to withdraw is within your Available Balance. Larger withdrawals require two Banking Days’ notice. Details of these reference exchange rates are available through CitiPhone Banking.
- 5.2 You may make cash withdrawals at certain ATMs displaying the Card Scheme/LINK logo, subject to:
  - (a) any limit on daily cash withdrawals set out in our Citi Employee Current Account Rates and Charges Information;
  - (b) the individual machine limit;
  - (c) your Available Balance; and
  - (d) specific limits determined and notified to you by Citi from time to time.
- 5.3 Any limit on daily cash withdrawals set out in our Citi Employee Current Account Rates and Charges Information is an aggregate limit that applies across all the accounts you hold with Citi UK from which you are able to make cash withdrawals at ATMs. The limit applicable to you will depend on whether you are:
  - (a) a Staff Citigold Private Client;
  - (b) a Citigold Staff client; or
  - (c) a Citi Staff client.

### 6. Cheque book

No cheque book is available with this account.

### 7. Citi Debit Card

If you link your Card to this Account, and your card type permits such use, you will be able to use the Card as a Citi Debit Card in respect of this Account.

### 8. Monthly Account Fees (fees for maintaining the account)

You will not be charged a monthly account fee for any month for which you hold a Citi Employee Current Account.

## Euro Current Account

### 1. Conditions

- 1.1 These Account Specific Terms and Conditions apply to the Euro Current Account. They are additional to and should be read together with the General Terms and Conditions for Citi Current Accounts and Savings Accounts. If there is any inconsistency between them, these Account Specific Terms and Conditions override the General Terms and Conditions for Citi Current Accounts and Savings Accounts to the extent of the inconsistency.
- 1.2 “**Account**”, when used in these Euro Current Account Terms and Conditions, means the Euro Current Account.
- 1.3 The Account must be held in Euros.
- 1.4 “**Euro Account**” when used in these Euro Current Account Terms and Conditions means a Euro Current Account, a Euro Reward Saver Account or a Foreign Currency Deposit Account in which Euros are held.

### 2. Direct Debits/Standing Orders

You cannot set up Direct Debits or Standing Orders to make payments from the Account.

### 3. Overdrafts

An arranged overdraft may be available to you at our discretion. To be eligible for an arranged overdraft facility you must make minimum monthly payments into your Account. We will tell you what the minimum monthly payment is when you ask us for an arranged overdraft.

### 4. Interest

This is a non-interest bearing account.

### 5. Daily withdrawals

- 5.1 If you are a Staff Citigold Private Client or a Citigold Staff client, you may make cash withdrawals up to £10,000 per day (or the equivalent in Euros calculated using the “Citi UK” reference exchange rate applicable on that day) from any branch of Citi in the UK without notice if the amount you wish to withdraw is within your Available Balance. Larger cash withdrawals require two Banking Days’ notice. Details of these reference exchange rates are available through CitiPhone Banking.
- 5.2 You may make cash withdrawals at certain ATMs displaying the Card Scheme/LINK logo, subject to:
  - (a) any limit on daily cash withdrawals set out in our Citi Employee Current Account Rates and Charges Information;
  - (b) the individual machine limit;
  - (c) your Available Balance; and
  - (d) specific limits determined and notified to you by Citi from time to time.
- 5.3 Any limit on daily cash withdrawals set out in our Citi Employee Current Account Rates and Charges Information is an aggregate limit that applies across all the accounts you hold with Citi UK from which you are able to make cash withdrawals at ATMs. The limit applicable to you will depend on whether you are:
  - (a) a Staff Citigold Private Client;
  - (b) a Citigold Staff client; or
  - (c) a Citi Staff client.

### 6. Citi Debit Card

If you link your Card to this Account, and your card type permits such use, you will be able to use the Card as a Citi Debit Card in respect of this Account.

### 7. Monthly Account Fees (fees for maintaining the account)

- 7.1 You will not be charged a monthly account fee for any month for which you hold a Citi Employee Current Account.

## Flexible Saver Account

### 1. Conditions

- 1.1 These Account Specific Terms and Conditions apply to the Flexible Saver Account. They are additional to and should be read together with the General Terms and Conditions for Citi Current Accounts and Savings Accounts. If there is any inconsistency between them, these Account Specific Terms and Conditions override the General Terms and Conditions for Citi Current Accounts and Savings Accounts to the extent of the inconsistency.
- 1.2 “**Account**”, when used in these Flexible Saver Account Terms and Conditions, means the Flexible Saver Account.
- 1.3 You may only have one Account.
- 1.4 The Account can be opened with a minimum of £1, but it is not available to any person who has held an Account at any time in the six months prior to applying for this Account.

### 2. Direct Debits/Standing Orders

You cannot set up Direct Debits or Standing Orders to make payments from the Account.

### 3. Overdrafts

There is no overdraft facility available on this Account.

### 4. Interest

- 4.1 Balance thresholds up to which interest is payable are set out in the Citi Employee Current Account Rates and Charges Information. No interest is payable on balances that exceed the stated amount.
- 4.2 Details of any introductory bonus rate(s) of interest (if applicable) and our standard rate(s) of interest can be found in our Citi Employee Current Account Rates and Charges Information.

### 5. Withdrawals/Transfers

- 5.1 If you are a Staff Citigold Private Client or a Citigold Staff client, you may make cash withdrawals up to £10,000 per day in Pounds from any branch of Citi in the UK without notice if the amount you wish to withdraw is within your Available Balance. Larger cash withdrawals will require two Banking Days' notice.
- 5.2 You may make cash withdrawals at certain ATMs displaying the Card Scheme/LINK logo, subject to:
  - (a) any limit on daily cash withdrawals set out in our Citi Employee Current Account Rates and Charges Information;
  - (b) the individual machine limit;
  - (c) your Available Balance; and
  - (d) specific limits determined and notified to you by Citi from time to time.
- 5.3 Any limit on daily cash withdrawals set out in our Citi Employee Current Account Rates and Charges Information is an aggregate limit that applies across all the accounts you hold with Citi UK from which you are able to make cash withdrawals at ATMs. The limit applicable to you will depend on whether you are:
  - (a) a Staff Citigold Private Client;
  - (b) a Citigold Staff client; or
  - (c) a Citi Staff client.
- 5.4 You may make a transfer from the Account to another eligible Citi account via CitiPhone Banking, Citi Online. If you are a Staff Citigold Private Client or a Citigold Staff client, you may make the transfer at a branch of Citi in the UK.
- 5.5 If you want to make a transfer to a non-Citi account you must instruct us to make the transfer using CitiPhone Banking and in accordance with our General Terms and Conditions for Citi Current Accounts and Savings Accounts.

### 6. Citi Card

- 6.1 If you link your Citi ATM Card to this Account, you will be able to use the Card as a Citi ATM Card in respect of this Account.
- 6.2 If you link your Citi Debit Card to this Account you will be able to use the Card as a Citi ATM Card in respect of this Account. You will not be able to use it as a Citi Debit Card in respect of any account (including this Account) while it is linked to this Account.

## Reward Saver Account

### 1. Conditions

- 1.1 These Account Specific Terms and Conditions apply to the Reward Saver Account. They are additional to and should be read together with the General Terms and Conditions for Citi Current Accounts and Savings Accounts. If there is any inconsistency between them, these Account Specific Terms and Conditions override the General Terms and Conditions for Citi Current Accounts and Savings Accounts to the extent of the inconsistency.
- 1.2 “**Account**”, when used in these Reward Saver Account Terms and Conditions, means the Reward Saver Account.
- 1.3 You may only have one Account.
- 1.4 The Account can be opened with a minimum of £1, but it is not available to any person who has held an Account at any time in the six months prior to applying for this Account.

### 2. Direct Debits/Standing Orders

You cannot set up Direct Debits or Standing Orders to make payments from the Account.

### 3. Overdrafts

There is no overdraft facility available on this Account.

### 4. Interest

- 4.1 Balance thresholds up to which interest is payable are set out in the Citi Employee Current Account Rates and Charges Information. No interest is payable on balances that exceed the stated amount.
- 4.2 If during any calendar month, you make a withdrawal from your Account (other than if you close the Account and withdraw the full balance), no interest will be payable for that month.
- 4.3 Interest will be applied to your Account and compounded on a monthly basis, in arrears, on the last Banking Day of each calendar month. You cannot request that interest is applied to your Account and compounded on a different date.
- 4.4 Details of any introductory bonus rate(s) of interest (if applicable) and our standard rate(s) of interest can be found in our Citi Employee Current Account Rates and Charges Information.

### 5. Withdrawals/Transfers

- 5.1 If you are a Staff Citigold Private Client or a Citigold Staff client, you may make cash withdrawals up to £10,000 per day in Pounds from any branch of Citi in the UK without notice if the amount you wish to withdraw is within your Available Balance. Larger cash withdrawals will require two Banking Days' notice.
- 5.2 You may make withdrawals in cash at certain ATMs displaying the Card Scheme/LINK logo, subject to:
  - (a) any limit on daily cash withdrawals set out in our Citi Employee Current Account Rates and Charges Information;
  - (b) the individual machine limit;
  - (c) your Available Balance; and
  - (d) specific limits determined and notified to you by Citi from time to time.
- 5.3 Any limit on daily cash withdrawals set out in our Citi Employee Current Account Rates and Charges Information is an aggregate limit that applies across all the accounts you hold with Citi UK from which you are able to make cash withdrawals at ATMs. The limit applicable to you will depend on whether you are:
  - (a) a Staff Citigold Private Client;
  - (b) a Citigold Staff client; or
  - (c) a Citi Staff client.
- 5.4 You may make a transfer from the Account to another eligible Citi account via CitiPhone Banking, Citi Online. If you are a Staff Citigold Private Client or a Citigold Staff client, you may make the transfer at a branch of Citi in the UK.
- 5.5 If you want to make a transfer to a non-Citi account you must instruct us to make the transfer using CitiPhone Banking and in accordance with our General Terms and Conditions for Citi Current Accounts and Savings Accounts.

### 6. Citi ATM Card

- 6.1 If you link your Citi ATM Card to this Account you will be able to use the Card as a Citi ATM Card in respect of this Account.
- 6.2 If you link your Citi Debit Card to this Account you will be able to use the Card as a Citi ATM Card in respect of this Account. You will not be able to use it as a Citi Debit Card in respect of any account (including this Account) while it is linked to this Account.



## US Dollar Reward Saver Account

### 1. Conditions

- 1.1 These Account Specific Terms and Conditions apply to the US Dollar Reward Saver Account. They are additional to and should be read together with the General Terms and Conditions for Citi Current Accounts and Savings Accounts. If there is any inconsistency between them, these Account Specific Terms and Conditions override the General Terms and Conditions for Citi Current Accounts and Savings Accounts to the extent of the inconsistency.
- 1.2 **"Account"**, when used in these US Dollar Reward Saver Account Terms and Conditions, means the US Dollar Reward Saver Account.
- 1.3 You may only have one Account (whether as a sole Account Holder or Joint Account Holder).
- 1.4 This Account is not available to any person who has held an Account at any time in the six months prior to applying for this Account.
- 1.5 The Account must be held in US Dollars.

### 2. Direct Debits/Standing Orders

You cannot set up Direct Debits or Standing Orders to make payments from the Account.

### 3. Overdrafts

There is no overdraft facility available on this Account.

### 4. Interest

- 4.1 We pay interest on the cleared credit balance for balances up to and including \$2,000,000. No interest is payable on balances that exceed this amount.
- 4.2 If during any calendar month, you make a withdrawal from your Account (other than if you close the Account and withdraw the full balance), no interest will be payable for that month.
- 4.3 Interest will be applied to your Account and compounded on a monthly basis, in arrears, on the last Banking Day of each calendar month. You cannot request that interest is applied to your Account, and compounded, on a different date.
- 4.4 Details of any introductory bonus rate(s) of interest (if applicable) and our standard rate(s) of interest can be found in our Citi Employee Current Account Rates and Charges Information.

### 5. Withdrawals/Transfers

- 5.1 If you are a Staff Citigold Private Client or a Citigold Staff client, you may make cash withdrawals for the US Dollar equivalent of up to £10,000 per day (calculated using the "Citi UK" reference exchange rate applicable on that day from any branch of Citi in the UK) without notice if the amount you wish to withdraw is within your Available Balance. Larger cash withdrawals will require two Banking Days' notice. Details of these reference exchange rates are available through CitiPhone Banking.
- 5.2 You may make cash withdrawals at certain ATMs displaying the Card Scheme/LINK logo, subject to:
  - (a) any limit on daily cash withdrawals set out in our Citi Employee Current Account Rates and Charges Information;
  - (b) the individual machine limit;
  - (c) your Available Balance; and
  - (d) specific limits determined and notified to you by Citi from time to time.
- 5.3 Any limit on daily cash withdrawals set out in our Citi Employee Current Account Rates and Charges Information is an aggregate limit that applies across all the accounts you hold with Citi UK from which you are able to make cash withdrawals at ATMs. The limit applicable to you will depend on whether you are:
  - (a) a Staff Citigold Private Client;
  - (b) a Citigold Staff client; or
  - (c) a Citi Staff client.
- 5.4 You may make a transfer from the Account to another eligible Citi account via CitiPhone Banking, Citi Online. If you are a Staff Citigold Private Client or a Citigold Staff client, you may make the transfer at a branch of Citi in the UK.
- 5.5 If you want to make a transfer to a non-Citi account you must instruct us to make the transfer using CitiPhone Banking and in accordance with our General Terms and Conditions for Citi Current Accounts and Savings Accounts.

## **6. Citi ATM Card**

- 6.1 If you link your Citi ATM Card to this Account, you will be able to use the Card as a Citi ATM Card in respect of this Account.
- 6.2 If you link your Citi Debit Card to this Account you will be able to use the Card as a Citi ATM Card in respect of this Account. You will not be able to use it as a Citi Debit Card in respect of any account (including this Account) while it is linked to this Account.

## **7. Monthly Account Fees (fees for maintaining the account)**

- 7.1 You will not be charged a monthly account fee for any month for which you hold a Citi Employee Current Account opened after 8 December 2020.

## Euro Reward Saver Account

### 1. Conditions

- 1.1 These Account Specific Terms and Conditions apply to the Euro Reward Saver Account. They are additional to and should be read together with the General Terms and Conditions for Citi Current Accounts and Savings Accounts. If there is any inconsistency between them, these Account Specific Terms and Conditions override the General Terms and Conditions for Citi Current Accounts and Savings Accounts to the extent of the inconsistency.
- 1.2 **"Account"**, when used in these Euro Reward Saver Account Terms and Conditions, means the Euro Reward Saver Account.
- 1.3 You may only have one Account (whether as a sole Account Holder or Joint Account Holder).
- 1.4 This Account is not available to any person who has held an Account at any time in the six months prior to applying for this Account.
- 1.5 The Account must be held in Euros.
- 1.6 **"Euro Account"** when used in these Euro Current Account Terms and Conditions means a Euro Current Account, a Euro Reward Saver Account or a Foreign Currency Deposit Account in which Euros are held.

### 2. Direct Debits/Standing Orders

You cannot set up Direct Debits or Standing Orders to make payments from the Account.

### 3. Overdrafts

There is no overdraft facility available on this Account.

### 4. Interest

- 4.1 We pay interest on the cleared credit balance for balances up to and including €5,000,000. No interest is payable on balances that exceed this amount.
- 4.2 If during any calendar month, you make a withdrawal from your Account (other than if you close the Account and withdraw the full balance), no interest will be payable for that month.
- 4.3 Interest will be applied to your Account and compounded on a monthly basis, in arrears, on the last Banking Day of each calendar month. You cannot request that interest is applied to your Account, and compounded, on a different date.
- 4.4 Details of any introductory bonus rate(s) of interest (if applicable) and our standard rate(s) of interest can be found in our Citi Employee Current Account Rates and Charges Information.

### 5. Withdrawals/Transfers

- 5.1 If you are a Staff Citigold Private Client or a Citigold Staff client, you may make cash withdrawals for the Euro equivalent of up to £10,000 per day (calculated using the "Citi UK" reference exchange rate applicable on that day) from any branch of Citi in the UK without notice if the amount you wish to withdraw is within your Available Balance. Larger cash withdrawals will require two Banking Days' notice. Details of these reference exchange rates are available through CitiPhone Banking.
- 5.2 You may make cash withdrawals at certain ATMs displaying the Card Scheme/LINK logo, subject to:
  - (a) any limit on daily cash withdrawals set out in our Citi Employee Current Account Rates and Charges Information;
  - (b) the individual machine limit;
  - (c) your Available Balance; and
  - (d) specific limits determined and notified to you by Citi from time to time.
- 5.3 Any limit on daily cash withdrawals set out in our Citi Employee Current Account Rates and Charges Information is an aggregate limit that applies across all the accounts you hold with Citi UK from which you are able to make cash withdrawals at ATMs. The limit applicable to you will depend on whether you are:
  - (a) a Staff Citigold Private Client;
  - (b) a Citigold Staff client; or
  - (c) a Citi Staff client.
- 5.4 You may make a transfer from the Account to another eligible Citi account via CitiPhone Banking, Citi Online. If you are a Staff Citigold Private Client or a Citigold Staff client, you may make the transfer at a branch of Citi in the UK.
- 5.5 If you want to make a transfer to a non-Citi account you must instruct us to make the transfer using CitiPhone Banking and in accordance with our General Terms and Conditions for Citi Current Accounts and Savings Accounts.

## **6. Citi ATM Card**

- 6.1 If you link your Citi ATM Card to this Account, you will be able to use the Card as a Citi ATM Card in respect of this Account.
- 6.2 If you link your Citi Debit Card to this Account you will be able to use the Card as a Citi ATM Card in respect of this Account. You will not be able to use it as a Citi Debit Card in respect of any account (including this Account) while it is linked to this Account.

## **7. Monthly Account Fees (fees for maintaining the account)**

- 7.1 You will not be charged a monthly account fee for any month for which you hold a Citi Employee Current Account.

## Foreign Currency Deposit Accounts

### 1. Conditions

- 1.1 These Account Specific Terms and Conditions apply to the Foreign Currency Deposit Account. They are additional to and should be read together with the General Terms and Conditions for Citi Current Accounts and Savings Accounts. If there is any inconsistency between them, these Account Specific Terms and Conditions override the General Terms and Conditions for Citi Current Accounts and Savings Accounts to the extent of the inconsistency.
- 1.2 **"Account"**, when used in these Foreign Currency Deposit Account Terms and Conditions, means the Foreign Currency Deposit Account.
- 1.3 The Account may only be held in certain currencies. A separate Account will be opened for each currency you wish to deposit.
- 1.4 **"Euro Account"** when used in these Euro Current Account Terms and Conditions means a Euro Current Account, a Euro Reward Saver Account or a Foreign Currency Deposit Account in which Euros are held.

### 2. Direct Debits/Standing Orders

You cannot set up Direct Debits or Standing Orders to make payments from the Account.

### 3. Overdrafts

There is no overdraft facility available on this Account.

### 4. Daily Withdrawals

- 4.1 If you are a Staff Citigold Private Client or a Citigold Staff client, you may make cash withdrawals up to £10,000 per day in Pounds or the currency equivalent (calculated using the "Citi UK" reference exchange rate applicable on that day) from any branch of Citi in the UK, subject to available funds in branch, if such amount is within your Available Balance. Larger cash withdrawals will require two Banking Days' notice. Details of these reference exchange rates are available through CitiPhone Banking.
- 4.2 If you wish to withdraw cash other than Pounds, Euros or US Dollars, then you must give Citi at least two Banking Days' notice.
- 4.3 You may make cash withdrawals at certain ATMs displaying the Card Scheme/LINK logo, subject to:
  - (a) any limit on daily cash withdrawals set out in our Citi Employee Current Account Rates and Charges Information;
  - (b) the individual machine limit;
  - (c) your Available Balance; and
  - (d) specific limits determined and notified to you by Citi from time to time.
- 4.4 Any limit on daily cash withdrawals set out in our Citi Employee Current Account Rates and Charges Information is an aggregate limit that applies across all the accounts you hold with Citi UK from which you are able to make cash withdrawals at ATMs. The limit applicable to you will depend on whether you are:
  - (a) a Staff Citigold Private Client;
  - (b) a Citigold Staff client; or
  - (c) a Citi Staff client.

### 5. Interest

- 5.1 Interest, if applicable, will be calculated daily and applied to the account on a monthly basis.
- 5.2 Interest is calculated on a 365-day basis for Sterling and Hong Kong Dollar Accounts and on a 360-day basis for Accounts in all other currencies.

### 6. Citi ATM Card and Citi Debit Card

- 6.1 If you link your Citi ATM Card to this Account, you will be able to use the Card as a Citi Debit Card in respect of this Account.
- 6.2 If you link your Citi Debit Card to this Account you will be able to use the Card as a Citi Debit Card in respect of this Account. You will not be able to use it as a Citi Debit Card in respect of any other account while it is linked to this Account, unless you have enabled the Citibank Global Wallet Service.

### 7. Monthly Account Fees (fees for maintaining the account)

- 7.1 You will not be charged a monthly account fee for any month for which you hold a Citi Employee Current Account.

## Time Deposit Accounts

### 1. Conditions

- 1.1 These Account Specific Terms and Conditions apply to the Time Deposit Account. They are additional to and should be read together with the General Terms and Conditions for Citi Current Accounts and Savings Accounts. If there is any inconsistency between them, these Account Specific Terms and Conditions override the General Terms and Conditions for Citi Current Accounts and Savings Accounts to the extent of the inconsistency.
- 1.2 “**Account**”, when used in these Time Deposit Account Terms and Conditions, means a Time Deposit Account.
- 1.3 The Account may only be held in certain currencies (you can ask us for details of currencies in which the Account is available). You may make only one deposit per Account (but may open more than one Account).
- 1.4 A Citi savings or current account (other than a Time Deposit or Fixed Rate Bond) in the same name(s) as the Account (your “**nominated Citi account**”) must be opened before a time deposit can be accepted. If you already have an appropriate account, a new one is not required.
- 1.5 The 14-day cancellation period specified in the General Terms and Conditions for Citi Current Accounts and Savings Accounts does not apply to this Account and you cannot cancel the agreement for this Account once you have made a deposit into it.
- 1.6 We do not consider your Account to be an account used for the placing, transferring and/or withdrawing funds. The only payments made to and from this Account are your initial deposit and, on maturity, the repayment of the initial deposit and payment of interest in accordance with these Account Specific Terms and Conditions.

### 2. Deposits

- 2.1 You must pay in a minimum amount to open the Account. We will tell you what this is before you open the Account. We will also tell you the maximum deposit that can be made.
- 2.2 Your deposit must be made by funds transfer from your nominated Citi account (cheques will not be accepted). This transfer must be requested at the time of opening the Account. If your nominated Citi account is in a currency different to the currency of the Account, we will convert your deposit into the currency of the Account using the “**Citi UK**” reference exchange rate applicable at the time you make your deposit. You can contact CitiPhone Banking for full details of the actual rates used to convert a foreign currency payment and we will provide you with the applicable rate before you make your deposit.
- 2.3 No further deposits and no withdrawals are permitted during the term of the Account, subject to early closure under Condition 4 below.

### 3. Term

- 3.1 The term of the Account is as agreed with you on Account opening and the maturity date will be the first Banking Day following the end of that term.
- 3.2 When you open your Account you will be asked if you wish the Account to renew automatically at the end of the term.
- 3.3 If you do not choose for your Account to renew automatically, it will mature after the stated term.
- 3.4 If you do choose for your Account to renew automatically, you can choose for:
  - (a) your original deposit and any interest earned; or
  - (b) just your original deposit,to be placed in a new Account for a similar term, with the same rights of access, as the original Account. We will contact you before this happens to let you know the rate that will apply to your new Account. Our rates are available through Citi Online or CitiPhone Banking.
- 3.5 We will continue to do this until we receive instructions from you to the contrary or until such time as the Account is no longer available for renewal. If you wish subsequently to revoke your renewal instructions you must give us the instruction to revoke no later than 11.30am UK time on the Banking Day prior to the maturity date using Citi Online or by CitiPhone Banking.
- 3.6 Subject to Condition 4 below, funds must remain on deposit for the chosen term, with funds available for use on the maturity date.
- 3.7 The balance of the Account will be paid into your nominated Citi account on maturity. If your nominated Citi account is in a currency different to the currency of the Account, we will convert your deposit into the currency of the Account using the “**Citi UK**” reference exchange rate applicable at the time we make the transfer. You can contact CitiPhone Banking for full details of the actual rates used to convert a foreign currency payment and you can obtain the applicable rate before we pay the balance into your nominated Citi account.

#### 4. Closing your Account early

- 4.1 If you close your Account before the maturity date, you will incur a charge (except where the Account is closed following the death of the Account Holder). That charge will reflect the cost we reasonably expect, at the time you notify us that you will be terminating your Account, that we will incur as a result of having to replace your deposit at the rate then available in the market for deposits of that size.
- 4.2 We will calculate this charge (the “**Early Closure Charge**”) as follows:
  - (a) firstly, we work out the time remaining of your term as a fraction of the interest calculation period for your Account (interest is calculated on the basis of a 365-day period for Sterling and Hong Kong Dollar Accounts and on the basis of a 360-day period for Accounts in all other currencies) and apply that fraction to your deposit giving us your “**Pro-Rated Deposit**”;
  - (b) then we apply your Account’s fixed interest rate to your Pro-Rated Deposit to work out the “**Fixed Rate Cost**”;
  - (c) then, we apply a daily percentage rate to your Pro-Rated Deposit to work out the “**Closure Cost**”. The daily percentage rate used in calculating the Closure Cost will reflect the cost of sourcing the equivalent funds from the market for the remainder of your term; and
  - (d) finally, we work out your **Early Closure Charge**, which is the **Closure Cost** minus the **Fixed Rate Cost**.
- 4.3 If the amount calculated under Condition 4.2 is negative, you will not need to pay any **Early Closure Charge**.
- 4.4 Before we make any early repayment of your deposit, we will tell you the estimated **Early Closure Charge** (based on the estimated date of termination). Further details of how we calculate early termination charges are set out in our Citi Employee Current Account Rates and Charges Information.
- 4.5 This fee will be deducted only from accrued interest. We will not deduct anything from the capital in your Account, even if we are unable to collect the whole amount owed to us.
- 4.6 The remaining balance will be transferred to your nominated Citi account. Once the withdrawal has been made, the Account will be closed. If your nominated Citi account is in a currency different to the currency of the Account, we will convert your deposit into the currency of the Account using the “**Citi UK**” reference exchange rate applicable at the time we make the transfer. You can contact CitiPhone Banking for full details of the actual rates used to convert a foreign currency payment and you can obtain the applicable rate before we transfer the remaining balance to your nominated Citi account.
- 4.7 You cannot withdraw only part of the deposit.
- 4.8 In the event of the death of a single Account Holder, the Account may be closed without charge by the personal representatives of the Account Holder (after providing evidence of their authority) and all accrued interest due to the date of closure will be paid. If the Account is held in joint names and one party dies, the Account will be transferred into the name(s) of the surviving Account Holder(s) on receipt of the death certificate.
- 4.9 It will normally take two Banking Days for an account closure request to be processed. We can only act on your instructions to transfer the funds once that process is complete.
- 4.10 We will not charge you if we close the Account for one of the reasons listed in Condition 26.1(a) or pursuant to Condition 20.5 of the General Terms and Conditions for Citi Current Accounts and Savings Accounts, except where we close the Account because you have cancelled or terminated your Agreement with us.

#### 5. Interest

- 5.1 The interest rate is fixed for the term of the Account. We will tell you the rate that applies to your Account before you open it.
- 5.2 Interest will be calculated daily and applied to the Account at the end of the term of your Account.
- 5.3 Interest is calculated on a 365-day basis for Sterling and Hong Kong Dollar Accounts and on a 360-day basis for Accounts in all other currencies.

#### 6. Nominated Citi account

If your nominated Citi account is no longer open at the time of maturity (or earlier closure), we will transfer any funds due on maturity to another Citi account held by you. If you do not have an appropriate Citi account, we will contact you and ask you to open a Citi account to receive the balance of the Account, or to give us the details of a current account in your name (or joint names for an Account held by Joint Account Holders) with another bank in the UK.

#### 7. Changes to these terms

We will not change any of these terms except for a reason listed in Condition 30.3(a) of the General Terms and Conditions for Citi Current Accounts and Savings Accounts. Any changes will be notified in accordance with the General Terms and Conditions for Citi Current Accounts and Savings Accounts.

## Fixed Rate Bond

### 1. Conditions

- 1.1 These Account Specific Terms and Conditions apply to the Fixed Rate Bond. They are additional to and should be read together with the General Terms and Conditions for Citi Current Accounts and Savings Accounts. If there is any inconsistency between them, these Account Specific Terms and Conditions override the General Terms and Conditions for Citi Current Accounts and Savings Accounts to the extent of the inconsistency.
- 1.2 "**Account**", when used in these Fixed Rate Bond Terms and Conditions, means the Fixed Rate Bond.
- 1.3 The Account may only be held in certain currencies (you can ask us for details of currencies in which the Account is available). You may make only one deposit per Account (but may open more than one Account).
- 1.4 A Citi Sterling savings or current account (excluding Time Deposit and Fixed Rate Bond accounts) in the same name(s) and currency as the Account (your "**nominated Citi account**") must be opened with Citi before a deposit can be accepted. If you already have an appropriate savings or current account, a new one is not required.
- 1.5 We do not consider your Account to be an account used for the placing, transferring and/or withdrawing funds. The only payments made to and from this Account are your initial deposit and, on maturity, the repayment of the initial deposit and payment of interest in accordance with these Account Specific Terms and Conditions.

### 2. Deposits

- 2.1 You must pay in a minimum amount of £500 (or currency equivalent) to open the Account. You may not make a deposit of more than £3,000,000 (or currency equivalent).
- 2.2 Your deposit must be made by funds transferred from your nominated Citi account (cheques will not be accepted). This transfer must be requested at the time of opening the Account.
- 2.3 No further deposits and no withdrawals are permitted during the term of the Account, subject to early termination under Condition 4 below.

### 3. Term

- 3.1 The term of the Account is as agreed with you on Account opening and the maturity date will be the first Banking Day following the end of that term.
- 3.2 Funds must remain on deposit for the whole term, with funds available for use on the maturity date.
- 3.3 The balance of the Account (including all accrued interest) will be paid into your nominated Citi account on maturity.

### 4. Closing your Account early

- 4.1 If you close your Account before the maturity date, you will incur a charge (except where the Account is closed following the death of the Account Holder). That charge will reflect the cost we reasonably expect, at the time you notify us that you will be closing your Account, that we will incur as a result of having to replace your deposit at the rate then available in the market for deposits of that size.
- 4.2 We will calculate this charge (the "**Early Closure Charge**") as follows:
  - (a) firstly, we work out the time remaining of your term as a fraction of the interest calculation period for your Account (interest is calculated on the basis of a 365-day period for Sterling and Hong Kong Dollar Accounts and on the basis of a 360-day period for Accounts in all other currencies) and apply that fraction to your deposit giving us your "**Pro-Rated Deposit**";
  - (b) then we apply your Account's fixed interest rate to your Pro-Rated Deposit to work out the "**Fixed Rate Cost**";
  - (c) then, we apply a daily percentage rate to your Pro-Rated Deposit to work out the "**Closure Cost**". The daily percentage rate used in calculating the Termination Cost will reflect the cost of sourcing the equivalent funds from the market for the remainder of your term; and
  - (d) finally, we work out your Early Closure Charge, which is the Closure Cost minus the Fixed Rate Cost.
- 4.3 If the amount calculated under Condition 4.2 is negative, you will not need to pay any Early Closure Charge.
- 4.4 Before we make any early repayment of your deposit, we will tell you the estimated Early Closure Charge (based on the estimated date of termination). Further details of how we calculate early termination charges are set out in our Citi Employee Current Account Rates and Charges Information.
- 4.5 This fee will be deducted only from accrued interest. We will not deduct anything from the capital in your Account, even if we are unable to collect the whole amount owed to us.
- 4.6 The remaining balance will be transferred to your nominated Citi account. Once the withdrawal has been made, the Account will be closed.



- 4.7 You may not withdraw only part of the deposit.
- 4.8 In the event of the death of a single Account Holder, the Account may be closed without charge by the personal representatives of the Account Holder (after providing evidence of their authority) and all accrued interest due to the date of closure will be paid. If the Account is held in joint names and one party dies, the Account will be transferred into the name(s) of the surviving Account Holder(s) on receipt of the death certificate.
- 4.9 It will normally take two Banking Days for an account closure request to be processed. We can only act on your instructions to transfer the funds once that process is complete.
- 4.10 We will not charge you if we close the Account for one of the reasons listed in Condition 25.1(a) or pursuant to condition 18.5 of the General Terms and Conditions for Citi Current Accounts and Savings Accounts, except where we close the Account because you have cancelled or terminated your Agreement with us.

## 5. Interest

- 5.1 The interest rate is fixed for the term of the Account. We will tell you the rate that applies to your Account before you open it.
- 5.2 Interest will be calculated daily and applied to the Account at the end of the term of your Account.
- 5.3 All interest payments will be made to the Account. We will not pay interest to any other account (except as set out in Condition 3.3 above).

## 6. Nominated Citi account

If your nominated Citi account is no longer open at the time of maturity (or earlier closure), we will transfer any funds due on maturity to another Citi account held by you. If you do not have an appropriate Citi account, we will contact you and ask you to open a Citi account to receive the balance of the Account, or to give us the details of a current account in your name (or joint names for an Account held by Joint Account Holders) with another bank in the UK.

## 7. Changes to these terms

We will not change any of these terms except for a reason listed in Condition 30.3(a) of the General Terms and Conditions for Citi Current Accounts and Savings Accounts. Any changes will be notified in accordance with the General Terms and Conditions for Citi Current Accounts and Savings Accounts.