

Citi UK Consumer Bank – Welcome Promotion - Campaign Terms & Conditions:

1. The following terms and conditions apply to this Welcome Promotion (the “Promotion”). The Promotion will run from 00:01 on 1 January 2021 to 23:59 on 28 December 2021 (the “**Promotion Period**”).
2. This Promotion is applicable to new Citi UK Consumer (together, “**Citi UKC**”, “**we**”, “**us**”) Citigold and Citigold Private Clients who have not had a relationship with Citi UKC or Citi International Personal Bank (“**Citi IPB**”) in London or Jersey within 12 months prior to their account opening date.
3. To qualify for the **UKC Welcome Reward** (as set out in Table 1) you must:
 - a) successfully apply for and open your Citi UKC relationship within the Promotion Period;
 - b) fund your Citi UKC account(s) within one month of account opening to the minimum balance:
 - a. £150,000 (or currency equivalent) for a Citigold Relationship; or
 - b. £650,000 (or currency equivalent) for a Citigold Private Client Relationship,across all of your Citi UKC accounts (the “**Required Reward Minimum Balance**”) with monies or assets not currently held or managed by Citi UKC or its affiliates; and
 - c) maintain an average monthly balance across your Citi UKC account(s) of at least the Required Reward Minimum Balance for two full calendar months, starting the first calendar day of the month after that in which you fund your account(s) with the Required Reward Minimum Balance.
4. Subject to meeting all the requirements outlined above, you will receive your choice of one UKC Welcome Reward as set out in Table 1 below. The amount of the UKC Welcome Reward received will differ depending on whether the Citi UKC account you open has Citigold or Citigold Private Client status.

Table 1:

UKC Welcome Reward			
Client Segment	Cash Reward	Avios Reward	Harrods Reward
Citigold	£500 or USD equivalent	50,000 points	£500 “cash reward” on Harrods Reward Card
Citigold Private Client	£1,000 or USD equivalent	100,000 points	£1,000 “cash reward” on Harrods Reward Card

5. If you wish to choose the Cash Reward as your UKC Welcome Reward, you can inform us online at <https://www.citibank.co.uk/personal/aviosBA-uk.do> within 15 days of meeting the qualifying criteria set out in paragraph 3. If you fail to inform us within 15 days of meeting the qualifying criteria, you will automatically receive the Cash Reward. We will notify you via email once you meet the qualifying criteria set out in paragraph 3.

5.1 For the avoidance of doubt, if you open a Citi UKC account denominated in a currency other than USD or GBP, and you elect to (or automatically) receive the Cash Reward, the Cash Reward will be credited to your Citi UKC account in the currency equivalent of the GBP amount specified in Table 1 above in accordance with paragraph 12.

6. If you wish to choose the Avios Reward as your UKC Welcome Reward, you must enter your valid British Airways Executive Club membership number online at <https://www.citibank.co.uk/personal/aviosBA-uk.do> within 15 days of meeting the qualifying criteria; if you do not do this you will automatically receive the Cash Reward (subject to meeting the criteria in paragraph 3) unless you have elected to receive the Harrods Reward in accordance with paragraph 7.

6.1 If you have a query regarding not receiving the Avios Reward after electing for it in accordance with paragraph 6, please contact your Relationship Manager or contact the British Airways Executive Club: https://www.britishairways.com/travel/contact-executive-club/public/en_gb.

6.2 The Avios Reward is redeemed in accordance with the British Airways Executive Club terms and conditions which can be found at www.britishairways.com/executive-club/terms-and-conditions. Avios Reward flights and cabin are subject to availability. Taxes, fees and carrier charges apply.

7. If you wish to choose the Harrods Reward as your UKC Welcome Reward, you must already be a member of the Harrods Rewards Programme (or sign up to the Harrods Rewards Programme using: <https://secure.harrods.com/account/en-gb/start-registration>) and provide us with your valid Harrods Reward Card number within 15 days of meeting the qualifying criteria set out in paragraph 3. If you do not do this, you will automatically receive the Cash Reward (subject to meeting the qualifying criteria in paragraph 3), unless you have elected to receive the Avios Reward in accordance with paragraph 6.

7.1 The Harrods Reward expires two years after the date of issue and must be redeemed in accordance with the Harrods Rewards Terms and Conditions (available at: harrods.com/rewards-tcs). After this date, any unused amount of your Harrods Reward will be forfeited.

7.2 If you have a query regarding not receiving the Harrods Reward after electing for it in accordance with paragraph 7, please contact your Relationship Manager or contact Harrods' Customer Services at: customer.service@harrods.com

8. The UKC Welcome Reward can only be redeemed once per customer. A joint account which qualifies in accordance with the requirements set out in paragraph 3 is only eligible for one UKC Welcome Reward.

9. If you elect to, or automatically, receive the Cash Reward in accordance with either paragraphs 5, 6 or 7 above, it will be credited to your Citi UKC account opened during the Promotion Period. If you opened more than one Citi UKC account during the Promotion Period, it will be credited to the account with the highest balance at the time of crediting the Cash Reward.

9.1 You can see the total amount of Cash Reward on your statement once it has been credited to you. If, at the time of crediting the Cash Reward to your Citi UKC account, your Citi UKC account(s) is/are:

a. closed; or

b. blocked in accordance with the General Terms and Conditions that apply to your account, then the Cash Reward will not be credited to you.

10. This Promotion may not be used in conjunction with any other offer.

11. With reference to paragraph 3(c), your average monthly balance is the total daily cleared credit balance (calculated at the end of a Banking Day) of all Citi UKC savings accounts, current accounts, investments and time deposits (including the GBP equivalent of amounts held in UK based foreign currency accounts) held in your name, including any balances held in a joint account where you are the first-named account holder.

12. For the purposes of determining the '*currency equivalent*' (see paragraph 3(b) and 5.1 above) and '*USD equivalent*' (see Table 1 above), the applicable exchange rate will be the "Citi UKC" reference exchange rate applicable on that day. Details of the Citi UKC reference exchange rate is available through CitiPhone Banking

13. Following a material change in circumstance, we may either vary the terms and conditions of the Promotion from time to time, and/or to cancel the Promotion upon reasonable prior notice. If we are required to make the change as a result of changes in regulatory requirements, applicable law, codes of practice or the way in which we are regulated, and we are unable to give reasonable notice of the change, we will provide you with notice of the change as early as possible. When giving notice under this paragraph, we will explain the reason such variation or cancellation was necessary. We will not be liable for any loss, damage or non-performance arising from this Promotion.

14. **Important tax information:** Customers are responsible for taxes and consulting a tax advisor. The value of the Reward (Cash, Avios or Harrods) will be reported to the Internal Revenue Service (“**IRS**”) as interest, in the year received, as required by applicable law. A Reward received by U.S. persons will be reported on IRS Form 1099-INT for the year received. To be eligible for the Reward, a U.S. person must have a valid Form W-9 on file. If a U.S. person fails to provide a Form W-9, then he/she will be treated as ineligible for the Reward.
15. Non-U.S. persons must furnish a valid IRS Form W-8BEN (Certificate of Foreign Status of Beneficial Owner for United States Tax Withholding and Reporting (Individuals)) or a valid IRS Form W-8BEN-E (Certificate of Beneficial Owner for United States Tax Withholding and Reporting (Entities)) in order to participate in this Promotion.
16. Participation in this Promotion constitutes acceptance of the terms and conditions. If you disagree with the terms and conditions and you wish to opt out of this Promotion, please contact us at your earliest convenience within the Promotion Period by writing to: Citibank UK Limited, PO Box 4012, Swindon, SN4 4JZ.
17. Your data will be collected, stored and processed for the purpose of administering this Promotion and we may provide your personal data to third party providers and/or other service providers solely for the purposes of facilitating and administering this Promotion. Please refer to the Privacy Statement on our website for more information.
18. If you have any questions or would like to make a complaint regarding the Promotion, please contact your Relationship Manager or write to us at Citibank UK Limited, Maildrop CGC-10-04 14-59, Level 10 Citigroup Centre, 33 Canada Square, London, E14 5LB.
19. If any provision of these terms and conditions is held invalid by any law, rule, order or regulation, or by final determination of a court of competent jurisdiction, such invalidity shall not affect the enforceability of any other provisions not held to be invalid.
20. The Promotion is governed by English law and is subject to the non-exclusive jurisdiction of the English Courts or any court in the United Kingdom which is able to hear the case.
21. Citibank UK Limited is the promoter of this Promotion. Citibank UK Limited is responsible for the administration and conduct of this Promotion including, without limit, any variation and/or cancellation of the Promotion.
22. Citibank UK Limited is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Our firm’s Financial Services Register number is 805574. Citibank UK Limited is a company limited by shares registered in England and Wales with registered address at Citigroup Centre, Canada Square, Canary Wharf, London E14 5LB, Companies House Registration No. 11283101.